



INDEPENDENT AUDITOR'S REPORT

To
The Members of
PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

Opinion

We have audited the Interim Consolidated financial statements of **PURV FLEXIPACK LIMITED (FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), which comprise the balance sheet as at 30th September 2023, and the statement of Profit and Loss, and statement of cash flows for the period ended 30th September 2023, and notes to the Interim Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate interim financial statements of the subsidiaries, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th September 2023, and its profit/loss, and its cash flows for the period ended 30th September 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.



Information Other than the consolidated financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Consolidated financial statements

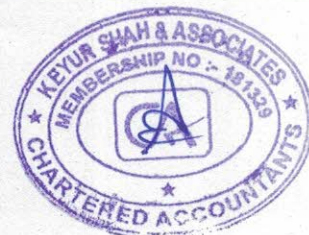
The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, and Consolidated cash flows of the group Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Interim Consolidated financial statements, respective management is responsible for assessing the group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Interim Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim Consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

We did not audit the interim financial statements of 4 subsidiaries, whose interim financial statements (before eliminating intercompany balances/transactions) reflect total assets of 17,054.66 lakhs and net assets of 4,485.65 lakhs as at 30 September 2023, total revenues of 8,270.72 lakhs and net cash flows amounting to 104.67 lakhs for the half year ended on that date, as considered in the interim consolidated financial statements, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the interim consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion above on the interim consolidated financial statements, is not modified in respect of the above matter with respect to our reliance on the work done by and the reports of the other auditors

For, Keyur Shah & Associates

Chartered Accountants

Firm's Registration No.: 333288W



Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329

UDIN - 24181329BKCBRY3156



Date: 19th January, 2024
Place: Ahmedabad

PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
CIN: U25202WB2005PLC103086
ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Amount in Lakhs)


PARTICULARS	NOTE NO.	AS AT 30.09.2023	AS AT 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,411.88	1,411.88
(b) Reserves and Surplus	4	6,777.37	6,245.30
Minority Interest		1,614.72	1,481.67
(2) Non-Current Liabilities			
(a) Long-term Borrowings	5	4,808.81	5,088.48
(b) Other Long- term Liabilities	6	6.58	15.58
(c) Long-Term Provision	7	39.51	58.51
(d) Deferred Tax Liability	8	265.60	240.97
(3) Current Liabilities			
(a) Short Term Borrowings	9	10,205.15	7,262.50
(b) Trade Payables	10		
(i) total outstanding dues of micro enterprises and small enterprises; and		585.28	297.80
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,596.98	2,831.52
(c) Other Current Liabilities	11	801.89	750.39
(d) Short-term Provisions	12	274.31	168.98
Total Equity and Liabilities		28,388.08	25,853.58
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	13	5,255.74	5,004.40
(ii) Capital Work-in-Progress	13	3,663.31	2,381.97
(iii) Intangible Assets	13	5.25	5.26
(b) Non current Investments	14	384.79	628.72
(c) Long-term Loans and Advances	15	520.15	606.92
(d) Other Non Current Assets	16	97.65	96.30
(e) Investment Property	17	179.86	634.22
(2) Current Assets			
(a) Inventories	18	3,985.66	3,914.25
(b) Trade Receivables	19	8,274.64	7,496.48
(c) Cash and Cash Equivalents	20	167.24	50.34
(d) Short Term Loans and Advances	21	4,252.82	3,997.33
(e) Other Current Assets	22	1,600.97	1,037.39
Total Assets		28,388.08	25,853.58

The accompanying notes 1 to 43 are an integral part of the Financial Statements.

As per our Report of even date.

For & on behalf of Board of Directors

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants


Akhlaq Ahmad Mutwalli
Partner
M.No. 181329




Place : Ahmedabad
Date :- 19th January, 2024

Rajeev Goenka
Rajeev Goenka
(Chairman and Non Executive Director)
DIN: 00181693


Shivani Marda
Company Secretary
PAN: BMMPM0489C

Place : Kolkata
Date :- 19th January, 2024


Vanshaj Goenka
(Managing Director)
DIN: 06444159


Lokesh Nahata
Chief Financial Officer
PAN: AESPN7434F



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
CIN: U25202WB2005PLC103086
ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Amount in Lakhs)			
PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED 30.09.2023	FOR THE YEAR ENDED 31.03.2023
I) REVENUE FROM OPERATIONS	23	13,439.09	33,317.44
II) OTHER INCOME	24	496.70	717.13
III) TOTAL REVENUE (I + II)		13,935.79	34,034.57
IV) EXPENSES			
Cost of Material Consumed	25	3,462.07	6,977.49
Purchase of Stock-in-Trade	26	8,291.32	22,486.07
Changes in Inventories of Stock-in-Trade	27	(188.94)	(164.27)
Employee Benefits Expense	28	183.25	404.16
Finance Costs	29	562.25	927.36
Depreciation & Amortization	13	183.06	330.70
Other Expenses	30	717.64	1,672.95
TOTAL EXPENSES		13,210.65	32,634.46
V) PROFIT BEFORE TAX (III - IV)		725.14	1,400.11
VI) Exceptional/Prior Period Items		45.64	118.81
VII) PROFIT BEFORE TAX AFTER ADJUSTMENT (V-VI)		770.78	1,518.92
TAX EXPENSE			
Current Tax		171.51	299.22
Deferred Tax		24.64	65.82
Income tax Excess Provisions related to earlier years		0.51	0.12
VIII) Total Tax Expense		196.66	365.16
IX) PROFIT / (LOSS) FOR THE PERIOD (VII - VIII)		574.12	1,153.76
Less: Pre acquisition /Capital Profit/(Loss) transferred -		-	-
X) PROFIT / (LOSS) FOR THE PERIOD		574.12	1,153.76
Less : Share of Minorities in Subsidiary Company		145.31	220.79
XI) PROFIT / (LOSS) FOR THE PERIOD OF THE GROUP		428.81	932.97
XII) EARNINGS PER EQUITY SHARE-BASIC/DILUTED	31	3.04	6.61
XIII) EARNINGS PER EQUITY SHARE-STOCK-DIVISON	31	3.04	6.61

The accompanying notes 1 to 43 are an integral part of the Financial Statements.

As per our Report of even date.


For & on behalf of Board of Directors

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants


Akhlaq Ahmad Murvalli
Partner
M.No. 181329



Place : Ahmedabad
Date :- 19th January, 2024


Rajeev Goenka
(Chairman and Non Executive Director)
DIN: 00181693


Vanshay Goenka
(Managing Director)
DIN: 06444159


Shivani Marda
Company Secretary
PAN: BMMPM0489C


Lokesh Nahata
Chief Financial Officer
PAN: AESPN7434F

Place : Kolkata
Date :- 19th January, 2024



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
CIN: U25202WB2005PTC103086
ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

PARTICULARS	(Amount in Lakhs)	
	For the Period ended 30.09.2023	For the year ended 31.03.2023
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	725.14	1,400.11
Adjustment For:		
Interest, Rent & Dividend Income	(126.17)	(100.43)
Finance Cost	562.25	927.36
Adjustment in Fixed Assets due to change in policy	-	(2.48)
Adjustment related to Change in the Minority Interest	(171.71)	-
Exceptional Gain and (Loss)	45.64	-
Gains from Investing activities	(62.75)	(43.29)
Depreciation	183.06	330.70
Operating Profit before Working Capital Changes	1,155.46	2,511.97
Movement in Working Capital		
(Increase)/Decrease in Inventories	(71.41)	(810.53)
(Increase)/ Decrease in Trade and Other Receivables	(778.16)	(1,305.16)
(Increase)/ Decrease in Short Term Loans & Advances	(255.49)	(1,524.99)
(Increase)/Decrease in Other Current Assets	(563.57)	(28.96)
Increase/ (Decrease) in Trade Payables	(947.06)	1,903.94
Increase/ (Decrease) in Short Term Provision	105.34	11.14
Increase/ (Decrease) in Other Long term Liabilities	(9.00)	(6.79)
Increase/ (Decrease) in Long term Provision	(19.00)	5.23
Increase/ (Decrease) in Other Current Liabilities	51.51	514.75
Cash generated from/ (used in) Operations	(1,331.38)	1,270.60
Direct taxes paid (net of refunds)	(172.02)	(299.34)
Net cash flow from/ (used in) Operating Activities	(1,503.40)	971.26
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (Net)	(434.43)	(2,263.71)
Capital Work in Progress	(1,281.34)	(1,969.72)
Purchase of Long-Term Investments (Net)	243.93	256.63
(Increase)/ Decrease in Long term Loans and Advances	86.77	(276.23)
(Increase)/ Decrease in Other Non Current Assets	(1.35)	(96.30)
(Increase)/ Decrease in Investment Property	454.36	(2.27)
Gains from Investing activities	62.75	43.29
Interest, Rent & Dividend Income	126.17	100.43
Net cash flow from/ (used in) Investing Activities	(743.14)	(4,207.88)
C. Cash Flow from Financing Activities		
Repayment to Minority Interest	(12.26)	-
Proceeds from Capital Subsidy	274.97	-
Increase/ (Decrease) in Long term Borrowings	(279.67)	1,712.93
Proceeds from / (Repayment of) Short term Borrowings(Net)	2,942.65	2,297.94
Interest Paid	(562.25)	(927.36)
Net Cash flow from / (used) in Financing Activities	2,363.44	3,083.51
Net Increase/ in Cash and Cash Equivalents	116.90	(153.11)
Cash and cash equivalents at the beginning of the period/year	50.34	203.45
Cash and cash equivalents at the end of the period/year	167.24	50.34

Note: Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

As per our Report of even date.

For & on behalf of Board of Directors

For, Keyur Shah & Associates

F.R. No: 333288W

Chartered Accountants



Akhlaq Ahmad Mutwally
Partner

M.No. 181329



Place : Ahmedabad

Date :- 19th January, 2024


Rajeev Goenka

(Chairman and Non Executive Director)

DIN: 00181693


Shivani Marda

Company Secretary

PAN: BMMPPM0489C

Place : Kolkata

Date :- 19th January, 2024


Vanshay Goenka

(Managing Director)

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CIN: U25202WB2005PLC103086
ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

1 CORPORATE INFORMTION

Purv Flexipack Limited (Formerly Known as Purv Flexipack Private Limited) ("the Company") is an unlisted entity incorporated in India. The Registered Office of the Company is located at Annapurna Apartment, Suit 1C, 1st Floor, 23 Sarat Bose Road, Kolkata 700020 , West Bengal.

2 SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. BASIS OF CONSOLIDATION

The Consolidated Financial Statements (CFS) include the Financial Statements of the Parent Company (Purv Flexipack Private Limited), Standalone Financial Statements of Subsidiary Company (Cool Caps Industries Limited) and three Wholly owned Subsidiaries of Cool Caps Industies Limited.

Name	CIN	Relationship	% of Holding	Country
Cool Caps Industries Limited	U2710IWB2015PTC208523	Subsidiary	61.65%	India

Subsidiaries are entities controlled by the Group. Associates are entities over which the Group exercise significant influence but does not control. An entity I arrangement in which the Group has the ability to exercise control jointly with one or more uncontrolled entities may be a joint venture ("JV") or a joint operation ("JO"). Control, significant influence and joint control is assessed annually with reference to the voting power (usually arising from equity shareholdings and potential voting rights) and other rights (usually contractual) enjoyed by the Group in its capacity as an investor that provides it the power and consequential ability to direct the investee's activities and significantly affect the Group's returns from its investment. The Group is considered not to be in control of entities where it is unclear as to whether it enjoys such power over the investee.

The Following Companies are also merged With the Consolidated Financial Statement of the Company, Which is Wholly owned Subsidiary of the Cool Caps Industries Limited which is Subsidiary of Purv Flexipack Limited



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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Name	CIN	Relationship	As per Chain Holding (%)	Country
Purv Ecoplast Private Limited	U37200WB2020PTC237712	Subsidiary	61.65%	India
Purv Packaging Private Limited	U25209WB2020PTC240595	Subsidiary	61.65%	India
Purv Technoplast Private Limited	U25111WB2020PTC238179	Subsidiary	61.65%	India

* % of holding as described above are as based on Chain Holding.

The Consolidated Financial Statement has been prepared on the following basis :-

The Financial Statement of the company, its subsidiary company and its step down subsidiary company are combined on line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard - 21 "Consolidated Financial Statement"

The excess of the Group's investment in a subsidiary over its share in the net worth of such subsidiary on the date control is acquired is treated as goodwill while a deficit is considered as a capital reserve in the Consolidated Financial Statement.

Minority's share of net profit for the year of the subsidiary company is identified and adjusted against Profit After Tax of the Group.

Minority's share of the net assets of the consolidated subsidiary is identified and presented in the

consolidated balance sheet separate from liabilities and the equity of the Company's Shareholders.

Consolidated Financial Statement are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the company's separate financial statements.

c. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

d. REVENUE RECOGNITION:

(i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Other items of income and expenses are recognised on accrual basis.

(iv) Income from export entitlement is recognised as on accrual basis.

(v) Dividend income is recognised when the right to receive dividend is established

(vi) Rental income is recognised on time period basis.

e. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are Standalone at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

The Foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as per schedule 4 (E).



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CIN: U25202WB2005PLC103086

ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

f. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Investment property:

An Investment in Land or Building, which is not intended to be occupied substantially for used by, or in operations of, the company, is classified as Investment Property. Investment Properties are stated at cost less diminution in value (other than temporary).

The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing investment property to its working condition for the intended use.

On disposal of investment, the difference between it carrying amount and net disposal proceeds is charged / credited to the statement of profit and loss

g. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(i) Tangible Assets

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

h. DEPRECIATION AND AMORTISATION

Depreciation is calculated using the Straight line value method over their estimated useful lives.

i. INVENTORIES:

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO/weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

j. **IMPAIRMENT OF ASSETS:**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.



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k. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

'The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

l. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

m. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.



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n. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

o. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

p. SEGMENT REPORTING

In accordance with the Accounting Standard 17 "segment reporting" as prescribed under Companies (Accounting Standard) Rules, 2006 (as amended), as the company is covered under categories of SMC companies, the said accounting standard is not applicable to it.

q. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.



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r. **LEASES**

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term. Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

s. **Government Grants**

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.



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3 EQUITY SHARE CAPITAL

Particulars	As at 30.09.2023		As at 31.03.2023	
	Quantity (Nos.)	(Amount in Lakhs)	Quantity (Nos.)	(Amount in Lakhs)
(a) Authorized Share Capital				
Equity Shares of Rs. 10/- each (P.Y. each 10/- each)	22,000,000	2,200.00	22,000,000	2,200.00
	22,000,000	2,200.00	22,000,000	2,200.00
(b) Issued,				
Equity Shares of Rs. 10/- each (P.Y. each 10/- each)	14,118,750	1,411.88	14,118,750	1,411.88
	14,118,750	1,411.88	14,118,750	1,411.88

(c) There has been no change / movement in number of shares outstanding at the beginning and at the end of the reporting Period.

(d) **Rights, Preference and Restrictions attached to Equity Shares of Rs. 100 each.**

The Company has only one class of share referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

(e) **Details of the shares held by the Holding Company**

Particulars	As at 30.09.2023		As at 31.03.2023	
	Number of Shares Held	%	Number of Shares Held	%
Name of the Holding Company				
Purv Logistics Private Limited (Formerly known as Ashirvad Infradev Pvt Ltd)	9,342,500	66.17	9,342,500	66.17

(f) **Details of shareholders holding more than 5% of the Equity Share Capital of the Company (` 10 /-each fully paid up)**

Particulars	As at 30.09.2023		As at 31.03.2023	
	(Nos.)	%	(Nos.)	%
Purv Logistics (Formerly known as Ashirvad Infradev Pvt Ltd)	9,342,500	66.17	9,342,500	66.17
Poonam Goenka	1,609,080	11.40	1,609,080	11.40
Rajeev Goenka	2,536,970	17.97	2,536,970	17.97

(g) **Details of Shareholding of Promoters**

Particulars	As at 30.09.2023		As at 31.03.2023	
	(Nos.)	%	(Nos.)	%
Purv Logistics (Formerly known as Ashirvad Infradev Pvt Ltd)	9,342,500	66.17	9,342,500	66.17
Poonam Goenka	1,609,080	11.40	1,609,080	11.40
Rajeev Goenka	2,536,970	17.97	2,536,970	17.97

(There has been no change in the Shareholding of Promoters during the financial period/year)



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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

4 RESERVES AND SURPLUS		(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023	
Securities Premium Account			
Balance as at the beginning of the period/year	433.23	433.23	
Add / (Less): Movement during the period/year	-	-	
Balance as at the end of the period/year	433.23	433.23	
Amalgamation and Capital Reserve on Consolidation			
Balance as at the beginning of the period/year	2,828.77	2,828.77	
Addition/(Deletion)	-	-	
Balance as at the end of the period/year	2,828.77	2,828.77	
Surplus i.e. Balance in Statement of Profit & Loss			
Balance as at the beginning of the period/year	2,983.30	1,913.92	
Less:- Adjustment in Property, Plant & Equipment	-	(42.09)	
Adjustment related to Minority Interest	(171.71)	178.50	
Add / (Less) : Transfer from Statement of Profit & Loss	428.81	932.97	
TOTAL	3,240.40	2,983.30	
D.Capital Reserve related to Capital Subsidy			
Balance as at the beginning of the period/year	-	-	
Addition/(Deletion)	274.97	-	
Balance as at the end of the period/ year	274.97	-	
Total	6,777.37	6,245.30	

5 LONG-TERM BORROWINGS		(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023	
Long Term Borrowing (Secured)			
<u>Term Loans:</u>			
From Banks	5,420.88	5,475.99	
Loans from Others	9.19		
Commercial Vehicle Loan	7.85	19.43	
Current Maturity (Term loan Vehicle loan)	(810.63)	(833.69)	
	4,627.29	4,661.73	
(Unsecured)			
Directors & Related Parties	181.52	426.75	
	181.52	426.75	
Total	4,808.81	5,088.48	

*(For terms & condition related to Borrowing taken by the company refer Annexure A)



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6 OTHER LONG TERM LIABILITIES	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
(Unsecured)		
Security Deposits	6.58	15.58
Total	6.58	15.58

7 LONG-TERM PROVISION	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Present Value of Benefit Obligation - Gratuity	39.51	58.51
Total	39.51	58.51

8 DEFERRED TAX LIABILITY	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Deffered Tax liability	265.60	240.97
Total	265.60	240.97

Deferred tax assets and liabilities are being off set as they relate to taxes on income levied by same governing taxations' laws.

9 SHORT TERM BORROWINGS	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Loan Repayable on demand		
(Secured Loans)*		
From Banks	7,282.38	4,947.03
Loans From Channel Finance Loan	732.48	-
Bill discounting against Letter of Credit	73.34	-
Current Maturities of Long Term Debts	810.63	833.69
Total	8,898.83	5,780.72

*(For terms & condition related to Borrowing taken by the company refer Annexure A)

(Unsecured Loans)

Channel Finance Loan:

From Yes Bank	-	763.33
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(End use of Loan is Purchase of material from SRF Limited. Tenure of loan is 12 months. Personal Guarantee of Rajeev Goenka and Poonam Goenka.)

Others:

BOB -OD

Bill Discounting against Letter of Credit	-	29.86
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From Related Parties

Loans from , Directors, Members, Related Parties, & Inter Corporate Depo	931.32	387.79
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From Other Parties

Other Parties	375.00	300.80
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	1,306.32	1,481.78
Total	10,205.15	7,262.50



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10 TRADE PAYABLES	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Payable for goods and services received		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	585.28	297.80
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,596.98	2,831.52
Total	2,182.26	3,129.32
(For Ageing Schedule - Refer Note No. 32)		
11 OTHER CURRENT LIABILITIES	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Advance from Debtors/Customers	570.83	327.31
Other Payables		
- Statutory Dues	14.73	28.54
- Salary Payable	35.56	24.25
- Interest Accrued and Due on Borrowing	14.85	30.57
- Other Payable	165.92	339.72
Total	801.89	750.39
12 SHORT-TERM PROVISIONS	(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023
Provision for Income Tax	173.43	76.08
Provision for Expenses and Others	91.18	84.96
Present Value of Benefit Obligation - Gratuity	9.70	7.94
Total	274.31	168.98



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14 NON CURRENT INVESTMENTS		(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023	
In Equity Shares			
Investment in Equity in Instruments (Quoted)	254.06	499.49	
	254.06	499.49	
Investment in Mutual Funds			
	6.73	5.23	
	260.79	504.72	
Unquoted -			
In a Group Company			
Purv Films Pvt Ltd	0.20	0.20	
In Others			
Aerostrovilos Energy Pvt Ltd	1.00	1.00	
Big Bang Boom Solutions Pvt Ltd	4.85	4.85	
Instaweb Labs Pvt Ltd	1.00	1.00	
Vested Services Pvt Ltd	5.00	5.00	
	12.05	12.05	
In Alternate Investment Fund			
LV Angel Fund	27.00	27.00	
	27.00	27.00	
Investment in Partnership Firm			
Fullhouse Developers (Current Account)	(0.35)	(0.35)	
Fullhouse Developers (Fixed Capital)	85.30	85.30	
	84.95	84.95	
	124.00	124.00	
Total	384.79	628.72	
Market Value of Quoted Shares	36,022.78	35,722.06	
15 LONG TERM LOANS AND ADVANCES		(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023	
Unsecured, Considered Good			
Capital Advances	206.82	488.31	
Security Deposits	120.51	118.61	
Investment Subsidiary Company	192.82	-	
Total	520.15	606.92	
16 Other Non Current Asset		(Amount in Lakhs)	
Particulars	As At 30.09.2023	As At 31.03.2023	
Unsecured, Considered Good			
Fixed Deposits	97.65	96.30	
Total	97.65	96.30	



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17 Investment Property (Amount in Lakhs)

Particulars	As At	
	30.09.2023	31.03.2023
Flat at Urbana, Kolkata		454.36
Bungalow at Vedic Village	86.13	86.13
Land At 35/2/2 Chanditolla Main Road, kolkata	6.98	6.98
Land At Ankurhati, Howrah	58.88	58.88
Land At Ramnathbati(Domjur)	24.21	24.21
Land At Shibananbati	3.66	3.66
Total	179.86	634.22

18 Inventories (Amount in Lakhs)

Particulars	As At	
	30.09.2023	31.03.2023
Finished Goods / Stock InTrade	2,964.96	2,656.70
Raw Materials	1,020.70	1,257.55
Total	3,985.66	3,914.25

Notes:

Inventories are valued at Lower of Cost and Net Realisable Value

19 TRADE RECEIVABLES (Amount in Lakhs)

Particulars	As At	
	30.09.2023	31.03.2023
Trade Receivables	8,274.64	7,496.48
Total	8,274.64	7,496.48

(For Ageing Schedule - Refer Note No. 33)



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20 CASH AND CASH EQUIVALENTS

Particulars	(Amount in Lakhs)	
	As At 30.09.2023	As At 31.03.2023
In Current Accounts	93.64	8.99
In Fixed Deposit Accounts	11.88	11.88
Cash in Hand	61.72	29.47
Total	167.24	50.34

21 SHORT TERM LOANS AND ADVANCES

Particulars	(Amount in Lakhs)	
	As At 30.09.2023	As At 31.03.2023
Unsecured, Considered Good		
Capital Advance	432.74	516.20
Loans & Advances to Related Party	1,490.94	1,365.68
Loans & Advances to Others	1,202.76	1,053.78
Advances to Expenses	-	3.11
Advances to Creditors	953.56	863.50
Balance With Revenue Authoroties	-	21.00
Advance to employees	-	1.71
Other Advances	172.82	172.35
Total	4,252.82	3,997.33

22 OTHER CURRENT ASSETS

Particulars	(Amount in Lakhs)	
	As At 30.09.2023	As At 31.03.2023
Pre - Operative Expenses	8.02	-
Pre - IPO Exp	7.51	6.69
Subsidy Receivable	509.87	190.57
Prepaid Exp.	21.42	-
In Fixed Deposit Accounts	-	133.25
Balances with Government Authorities	609.22	588.79
Fixed Deposit Accounts	156.17	-
Accrued Interest on Fixed Deposit with Bank	21.65	27.01
Advances to Creditors	-	-
Income Tax Refundable & TDS/TCS	90.30	16.88
Other Current Assets	174.17	-
Security Deposit to WBSCDL	0.57	-
Prepaid, Subsidy Receivable & Others	2.07	74.20
Total	1,600.97	1,037.39



PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Particulars	Gross Block			Depreciation			(Amount in Lakhs)			
	As at 01.04.2023	Addition during the period	Sold during the period	As at 30.09.2023	As at 01.04.2023	For the Period	Adjustment during the period	Up to 30.09.2023	As at 30.09.2023	As at 31.03.2023
I. Tangible Assets:										
i) Leased										
Land	105.93	138.05	-	243.98	3.10	0.88	-	3.98	240.00	102.83
ii) Owned										
Land & Buildings(Free hold)										
At Bombay Road, Howrah	11.70	-	-	11.70	-	-	-	-	11.70	11.70
At Guwahati	46.68	-	-	46.68	-	-	-	-	46.68	46.68
Office Premises and Godowns:										
Office Premises and Godowns(others)	188.03	55.68	-	243.71	29.97	1.60	-	31.57	212.14	158.06
Office Premises and Godowns(Guwahati)	14.65	-	-	14.65	3.03	0.23	-	3.26	11.39	11.62
Ownership Flat										
Flat at Sarat Bose Road (2A)	86.93	-	-	86.93	5.51	0.69	-	6.20	80.73	81.42
Air Conditioner	7.31	1.70	-	9.01	5.69	0.35	-	6.04	2.97	1.62
Attendance Machine	0.15	-	-	0.15	0.11	0.01	-	0.12	0.03	0.04
Bar Code System	0.65	-	-	0.65	0.28	0.02	-	0.30	0.35	0.37
Bicycle	0.06	-	-	0.06	0.01	-	-	0.01	0.05	0.05
Bike	2.03	-	-	2.03	0.31	0.04	-	0.35	1.68	1.72
C. C. Camera System	3.11	-	-	3.11	2.86	0.03	-	2.89	0.22	0.25
Computer	36.20	3.21	-	39.41	26.15	3.52	-	29.67	9.74	10.05
Electrical Installation	171.68	11.51	-	183.19	37.44	8.19	(0.16)	45.79	137.40	134.24
Embossing Blocks	37.21	3.09	-	40.30	27.48	2.56	(0.10)	30.14	10.16	9.73
EPABX Systems	0.27	-	-	0.27	0.26	-	-	0.26	0.01	0.01
Factory Building	396.23	-	-	396.23	10.77	5.43	-	16.20	380.03	385.46
Factory Shed	255.08	52.03	-	307.11	20.84	4.10	-	24.94	282.17	234.24
Fax Machine	0.12	-	-	0.12	0.11	-	-	0.11	0.01	0.01
Fences , Wells & Tube Wells	14.31	-	-	14.31	7.16	1.36	-	8.52	5.79	7.15
Fire Extinguisher	1.48	-	-	1.48	1.34	0.02	-	1.36	0.12	0.14
Fork Lift Truck	15.70	-	-	15.70	4.67	0.50	-	5.17	10.53	11.03
Furniture	90.74	10.31	-	101.05	27.62	13.77	-	41.39	59.66	63.12
Generator	10.14	-	-	10.14	4.24	0.32	-	4.56	5.58	5.90
Geyser	0.09	-	-	0.09	0.08	-	-	0.08	0.01	0.01
Hoist for Godown	12.20	-	-	12.20	8.95	0.33	-	9.28	2.92	3.25
Inverter	0.85	-	-	0.85	0.82	-	-	0.82	0.03	0.03
Laptop	3.23	-	-	3.23	0.90	-	-	0.90	2.33	2.33
Leasehold Improvement	213.35	-	-	213.35	3.07	1.37	-	4.44	208.91	210.28
Lift	25.19	-	-	25.19	8.55	0.81	-	9.36	15.83	16.64
Mobile Phone	0.41	-	-	0.41	0.18	0.02	-	0.20	0.21	0.23
Motor Car & Delivery Van	162.81	-	-	162.81	87.58	5.80	-	93.38	69.43	75.23
Motor Cycle	2.60	-	-	2.60	2.05	0.08	-	2.13	0.47	0.55
Motor Lorry	16.02	-	-	16.02	10.12	0.39	-	10.51	5.51	5.90
Note Counting Machine	0.16	-	-	0.16	0.10	-	-	0.10	0.06	0.06
Office Equipment	4.05	1.53	-	5.58	1.40	0.49	-	1.89	3.69	2.65
Paper Shredder Machine	0.05	-	-	0.05	0.04	-	-	0.04	0.01	0.01



Particulars	Gross Block					Depreciation					(Amount in Lakhs)		
	As at 01.04.2023	Addition during the period	Sold during the period	As at 30.09.2023	As at 01.04.2023	For the Period	Adjustment during the period	Up to 30.09.2023	As at 30.09.2023	As at 31.03.2023			
											NET BLOCK		
Plant & Machinery	4,083.44	154.71	-	4,238.15	721.33	128.08	-	849.47	3,388.68	3,362.11			
Printer	0.59	0.24	-	0.83	0.26	-	-	0.26	0.57	0.33			
Printing Cylinder	0.54	-	-	0.54	0.12	0.02	-	0.14	0.40	0.42			
Projector	0.19	-	-	0.19	0.19	-	-	0.19	-	-			
Refrigerator	0.29	-	-	0.29	0.21	0.02	-	0.23	0.06	0.08			
Rolling shutter	0.11	-	-	0.11	0.01	-	-	0.01	0.10	0.10			
Scooty	0.63	-	-	0.63	0.24	0.02	-	0.26	0.37	0.39			
Spark Chair	0.57	-	-	0.57	0.22	0.03	-	0.25	0.32	0.35			
Summersible Pump	0.28	-	-	0.28	0.12	0.03	-	0.15	0.13	0.16			
Telephone Equipment	17.07	0.72	-	17.79	12.72	0.59	-	13.31	4.48	4.35			
Television	0.79	0.24	-	1.03	0.67	0.04	-	0.71	0.32	0.12			
Tools and Equipments	49.22	1.67	-	50.89	8.51	1.21	-	9.72	41.17	40.71			
UPS Battery	0.55	-	-	0.55	0.19	0.08	-	0.27	0.28	0.36			
Vending Machine	0.27	-	-	0.27	0.18	-	-	0.18	0.09	0.09			
Water Cooler	0.20	-	-	0.20	0.20	-	-	0.20	-	-			
Water Purifier System	0.64	-	-	0.64	0.50	0.01	-	0.51	0.13	0.14			
Weighing Scale	0.56	-	-	0.56	0.47	-	-	0.47	0.09	0.09			
II. Intangible Assets	6,093.34	434.69	-	6,528.03	1,088.93	183.04	(0.26)	1,272.29	5,255.74	5,004.40			
Salary Software	0.13	-	-	0.13	0.04	0.01	-	0.05	0.08	0.09			
Server	1.61	-	-	1.61	1.47	0.01	-	1.48	0.13	0.14			
Goodwill on Consolidation	5.04	-	-	5.04	-	-	-	-	5.04	5.04			
	6.78	-	-	6.78	1.51	0.02	-	1.53	5.25	5.26			
Total	6,100.12	434.69	-	6,534.81	1,090.44	183.06	(0.26)	1,273.82	5,260.99	5,009.66			
Previous year's figures	4,158.14	356.68	1.12	4,513.70	615.57	209.02	0.76	823.83	3,689.87	3,542.57			

Particulars	(Amount in Lakhs)	
	As at 31.03.2023	As at 30.09.2023
III. Capital Work in Progress (Owned)		
Plant & Machinery	2,309.63	2,958.97
Factory Shed & Building	-	467.69
Electrical Installation	-	155.02
Tool & Implements	-	9.29
Leasehold Land	72.34	72.34
Total	2,381.97	3,663.31



Annexure A: Consolidated Statement of Details regarding Loan From Bank (Secured and Unsecured)

Sr No.	Lender	Nature of Facility	Loan (In Lakhs)	Outstanding as on 30th Sept 2023 (In Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Long Term Borrowings								
1	HDFC Bank	Working Capital Term Loan under ECGIS / GECL A/C No. 8789979 (Discontinued on 01.10.2020 (GECL-1)	151.88	60.79	9.25% per annum (Floating Rate) (Subject to Changes in Repo Rate)	12 Months Principal Moratorium. 36 Monthly Installment after moratorium (Principal Repayment)	Extension of second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank.	Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka, Mr. Vanshay Goenka. Primary Security: Stock, Book debts. Collateral Security: As per Annexure 'B'
2	HDFC Bank	Working Capital Term Loan under ECGIS / GECL A/C No. 452370798 (Discontinued on 10.02.2022 (GECL-2)	142.00	142.00	9.25% per annum (Floating Rate) (Subject to Changes in Repo Rate)	24 Months Principal Moratorium. 36 Monthly Installment after moratorium (Principal Repayment)	Extension of second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank.	Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka, Mr. Vanshay Goenka. Primary Security: Stock, Book debts. Collateral Security: As per Annexure 'B'
2	Bank of Baroda	Working Capital Term Loan under ECGIS / GECL A/C No. 09020600000096 (GECL-2) (Takeover from SBI on 22.07.2022)	186.00	184.94	9.25% per annum	The tenor of loans provided under this scheme shall be five years from the date of disbursement, including a moratorium period of two years from the date of disbursement. Interest shall, however, be payable during the moratorium period. First Disbursement of loan was on 31.12.2021. Original NCTI sanction as per SBI sanction letter dated 30.12.2021 was Rs. 1,86 cr. The principal shall be repaid in 36 equal instalments of Rs. 5,16,667.00 after the moratorium period is over w.e.f. January 2024 as per SBI sanction letter dated 30.12.2021. Interest to be serviced as and when applied, even during the moratorium period. NOTE-company to submit latest outstanding balance from SBI before takeover of Limit and repayment schedule to be in accordance with repayment schedule of SBI. Last Installment will be due on December 2026.	1. The additional facility shall rank 2nd pari Passu with the existing credit facilities, in respect of the underlying security as well as cash flows for repayment. 2. 100 % Guarantee Coverage on the c/c amount of the credit facility under the scheme from MCGIC Charge shall be continued for the residual period of the existing loans or proposed BEECIS loan (existing & proposed) whichever is higher.	-----
3	HDFC Bank	loan A/C No.: 1300007150 dated 19.07.2021	20.67	6.21	7.40% per annum fixed interest rate	36 Months		Motor Car: ALCAZAR





Annexure A: Consolidated Statement of Details regarding Loan From Bank (Secured and Unsecured)

Sr No.	Lender	Nature of Facility	Loan (In Lakhs)	Outstanding as on 30th Sept. 2023 (In Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Cool Caps Industries Limited								
4	ICICI Bank	Security Deposits (BC Limits)	50.00	46.38	Financial Guarantee: 1.00%, Performance Guarantee: 1.00% plus applicable taxes	Repayable on Demand	1. Extension of Equitable mortgage of the following properties:- a) Fixed Assets funded from Term Loans sanctioned by existing banker (PMB) which are proposed to be taken over in the name of Cool Caps Industries Pvt. Ltd. b) Sawasati Complex, Anandpurhi, MA, Domjur, P.O. Mahabiraha, P.S. Domjur, Under Mohanji Gram Panchayat-71409, Howrah, West Bengal, India in the name of M/S. Purv Firms Private Limited. c) 23, Sarat Bose Road, MA, Second Floor, flat 2A, Kolkata, West Bengal-700020, in the name of M/S. Purv Flexpack Private Limited.	
5	ICICI Bank	Letter of credit	50.00	-	10% cash Margin	Repayable on Demand	1. Extension of Equitable mortgage of the following properties:- a) Bajera Gomeni (Director) b) Bajera Gomeni (Director) c) Vinayak Gomeni (Director) d) Purv Firms Pvt. Ltd. e) Purv Flexpack Pvt. Ltd.	
6	ICICI Bank	Working Capital Term Loan under ECGLS	209.10	75.51	Reporater+ Spread	Repayable in 48 months	First Pari Passu Charge on Current Assets of the borrower with HDFC Bank. Part Passu Letter & Security Perfection to be done within 90 days of limit set up.	
7	ICICI Bank	Rupay Term Loan- A/c No. 602890016431	209.53	94.79	Reporater+ Spread	Repayable in 42 equal monthly payable on the last day of every month	1. Extension of Equitable mortgage of the following properties:- a) Bajera Gomeni (Director) b) Bajera Gomeni (Director) c) Vinayak Gomeni (Director) d) Purv Firms Pvt. Ltd. e) Purv Flexpack Pvt. Ltd.	
8	PMB Bank	Security Deposits (BC Limits)	20.00	-	Financial Guarantee: 1.80%, 3% (Commission)	Repayable on Demand	1. Extension of Equitable mortgage of the following properties:-	
9	HDFC	Security Deposits (BC Limits)	350.00	34.65	-	Repayable on Demand	1. Industrial Property of No. 05 Namoua Jala Biswanathpur P.S. Pancha - 711327 Gaboria Small Pool - Industrial Cum Commercial - 5188 2. Godown / Municipal Premises No. 55/3 Chandiballa Main Road, Chanditaba Main Road, Mouza Sitali Ps Behala Ward No. 117 Under Enc- 700053 Anpa Pally Guard Club- Industrial Estates With Industrial Activity - 12960 3. Em On Property Plot No. DZana Sector - 1, Industrial Area Ie Sigadi Korfwar Uttarakhind -246149 Near Enc- Residential flat/ Apartment-31511.95 4. Em On Property of No. 31 Anand Domjur Road Mouza Baramangal Pura Sarnawal Industrial Complex, B.S. And L.R. Dag No. 532 Kalandia No. 432 P.O. Markandah Ps. Domjur Under Makardaha 1 No. Gram Panchayat -71404 Near Sarawat Bridge Bus Stop- Residential Flat/ Apartment-5940 5. Industrial Property of No. 5 Biswanathpur Ps VII - Gaboria Po.Jala Biswanath Pur, P.S. Panchab Dag No. 658 913 711322 Gaboria Small Pool - Industrial Cum Commercial-23945 6. Em On Property of No. 1/A Hatigoun Datta Choudhury Path, Near Near Sijibari L. P School Hatigoun, Gowahati. Ps- Hatigoun, Dist.Kaprup- 781038 Near Sijibari L.P School - Residence Cum Office- 906 7. Em On Property I.L. No. 3D Bauria Road Complex Situated At Mouza-Ankurhati G. No. 1/1174 (R.S.) 16 (L.R.) Under Khatan No. 1597, Domjur P.O.Ankurhati Under Mahiyari II Gram Panchayat - 711304,Ankurhati Mor - Commercial Office - 13608	
10	HDFC	Working Capital Term Loan under ECGLS. To augment working capital requirement to enable business unit to meet operating liabilities & restart / increase operations.	144.36	40.31	9.25%	12 month Principal Moratorium Of Rs. 0.99/- 36 monthly installments after moratorium. (Principal Repayment) Interest to be serviced on monthly basis.	12 month Principal Moratorium	
11	HDFC	Working Capital Term Loan under ECGLS - To augment working capital requirement to enable business unit to meet operating liabilities & restart / increase operations.	211.00	211.00	9.25%	12 month Principal Moratorium	Godown/ Municipal, 100 Margins for BG already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, Industrial Property, Industrial Property, Hypo on stock, Fixed Deposit	
12	HDFC	Term Loan	1,000.00	633.07	8.85%	Repayable in 92 Monthly Installments		
13	HDFC	Term Loan	1,550.00	1,416.83	8.85%	Repayable in 78 Equal Monthly Installment		
14	HDFC	Bidoro Vehicle Loan	9.25	3.49	8.30%	Repayable in 60 Equal Monthly Installments of Rs. 0.19 Lakhs	Secured Against Mahindra Bolero BS-VI	
15	HDFC	Hyundai Vehicle Loan	6.60	4.36	7.65%	Repayable in 60 Equal Monthly Installments of Rs. 0.13 Lakhs	Secured Against Hyundai NIOS10Sports BS-VI	

Annexure A: Consolidated Statement of Details regarding Loan from Bank (Secured and Unsecured)

Sr. No.	Lender	Nature of Facility	Loan (in Lakhs)	Outstanding as on 30th Sept, 2023 (in Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Purv Ecoplast Private Limited								
16	HDFC	Security Deposits (BG Limits)	50.00	-	-	Repayable on Demand		1. Industrial Property J.L. No.05 Mouza Jala Bhowanathpur P.S. Panchla 711322 Near Gaberia Small Pool 2. Godown / Municipal Ward No. 116 Chanditalla Main Road Premises No.55/7, P.S. Behala, Khatian No.990,16.73 Dag No.191/964,150,151/967,147, Mouza. Sirhi 700053 Chandit
17	HDFC	Term Loan	210.00	86.63	8.00%	Repayable in 72 months	Exclusive Charge by way of Industrial Property Hypo On Plant And Machinery And On Stock, SPS, On Debts, Godown / Municipal, Lien On Fd For LC/BG	3. Em On Property Plot No. 12A, Sector-1, Industrial Area IIE Iggudi, Kachar, Uttarabhand 246149 Near RMC 4. Em On Property J.L. No.31 Andul Dompur Road Mouza-Purbanyga Para, Saraswati Industrial Complex, RS and LR Dag No.512, Khatian No.432, PO. Makardah, P.S. Dompur, Under Makardaha 1 NO. Gram Panchayat 711404 SSK Electrical Equipment LP (SSK Enterprises) 500m 5. Industrial Property J.L. No- 5 Bhowanathpur Vill-Gabberia, P.O-Jala Bhowanath Pur, P.S Panchla, Dag No-658,913/711322 Gaberia Small Pool 6. Em On Property H No 1/A, Hatigonditatta Choudhury Path, Near Sijubari P School Hatiggon, Guwahati, P.S-Hatiggon, Diskarmpur 781038 Near Sijubari LP School 7. Em DIN Property J.L. No.30 Bauria Road Purv Ecoplast Pvt Ltd, Vill Ankurhati, Po Ankurhati, Pn.Dompur, Under Mahary II, Dag No.17174(RS) and 16(LR), Khatian No.1597, Mouza Ankurhati, Saraswati
18	HDFC	Capex Letter of Credit	210.00	-	-	Repayable on Demand		
19	Axis	SSB Industrial Equipment Finance	176.56	178.02	10.00%	Repayable on Demand		
Purv Technoplast Pvt Ltd								
20	HDFC	Security Deposits (BG Limits)	500.00	44.15	-	Repayable on Demand		1.Em On Collateral Industrial Park Area 158-OK. 121. Of Dag No.161, NP Patia No.46 Of Vill Jawajakuchi Mouja Paschim Barbing, Nabari, Near Borigou, Nabari, 785013 Malhati.
21	HDFC	Term Loan	2,800.00	2,201.47	8.25%	Repayable in 111 months		2. Godown / Municipal Ward No.116 Chanditalla, Main Road Premises O.55/7, P.S. Behala, Khatian, No.990,16.73 Dag No.191/964,150,151/967,147, Mouza. Sirhi 700053 Chandit
22	HDFC	Letter of Credit	500.00	-	-	Repayable on Demand		3.Em On Collateral J.L. No- 5 Dag No-658, 913, Bhowanathpur, P.S, Gaberia Small Pool Vill Gabberia, P.O-Jala Bhowanath Pur, P.S Panchla 711322 Near Gabberia Small Pool 4.Em On Collateral J.L.L. No.05 Near Gaberia Small Pool Mouza Jala Bhowanathpur P.S. Panchla 711322
23	HDFC	Capex Letter of Credit	2,800.00	-	-	Repayable on Demand	Exclusive Charge by way of Hypo On Plant And Machinery, Hypo On Stock, Hypo On Book Debts, Lien On FDR For LC/BG	5.Em On Property Plot No.E2A/NA Sector-1, Industrial Area IIE Siggudi, Kachar, Uttarabhand 246149 Near RMC 6. Equable Mortgage J.L. No.- 11, Chanditalla Main Road Premises No.- 44(QR No.- 35/72), Chanditalla Main Road Premises No.- 44(QR No.- 35/72), Chanditalla Main Road Premises No.- 129, Dag No.- 298, 118, P.S.- Behala Ward No.- 116, 700053 Sirjan 'Nataraj', (450 MT), Sirhi, Khatian No.- 990,16.73, Dag No.- 191/964, 700053 Near SBI ATM 7.Em On Property H No 1/A, Hatigonditatta Choudhury Path, Near Sijubari P School Hatiggon, Guwahati, P.S.-Hatiggon, Diskarmpur 781038 Near Sijubari LP School 8.Em On Property J.L. No.30 Bauria Road Purv Ecoplast Pvt Ltd, Vill Ankurhati, Po Ankurhati, Pn.Dompur, Under Mahary II, Dag No.17174(RS) and 16(LR), Khatian No.1597, Mouza Ankurhati, Saraswati 9. Socp Premises No. 44 (Postal Premises No- 35/72), Ward No- 116, Under Kolkata Municipal Corporation South 24 Pargana, Chanditalla Main Road Mouza. Sirhi, Khatian No- 990,16.73, Dag No- 191/964, 700053 Near SBI ATM
24	HDFC	PSR	300.00	-	-	Repayable on Demand		
25	HDFC	Bankers Vehicle Loan	10.00	9.19	8.75%	Repayable in 60 Equal Monthly Installments of Rs. 0.21 Lakhs	Secured Against Mahindra Bolero	

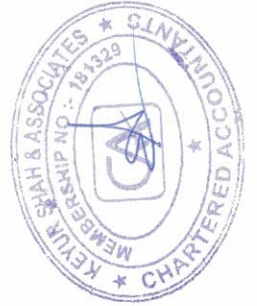




Annexure A: Consolidated Statements of Details regarding Loan from Bank (Secured and Unsecured)		Outstanding as on 30th Sept, 2023 (In Lakhs)		Rate of Interest/Margin		Repayment Terms		Security / Principal terms and conditions		Collateral Security / Other Condition	
Sr. No.	Lender	Nature of Facility	Loan (In Lakhs)	Outstanding as on 30th Sept, 2023 (In Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition	Collateral Security / Other Condition	Collateral Security / Other Condition	
Short Term Borrowings											
1	Bank of Baroda	Working Capital Term Loan under CGIS / GCCL A/C No: 09020000020055 (Takeover from SB on 22.07.2022)	266.00	89.81	9.37% per annum	The tenor of loans provided under this scheme shall be four years from the date of disbursement, including a moratorium period of one year for principal amount. Interest shall, however, be payable during the moratorium period. Original MCLR sanction as per SB sanction letter dated 30.12.2021 was 8.3.05.0%, First Disbursement in account was on August 2020. The principal shall be repaid in 36 equal instalments of Rs.10,12,36.00 after the moratorium period commencing on August 2021. An SB on 22.07.2022. Last instalment will be due on August 2026. NOTE: Company to submit latest outstanding balance from SB before takeover of limit and to provide requisite to be in accordance with repayment schedule of SB.	No additional collateral shall be insisted by bank for additional credit extended under the Scheme. However, the credit under the Scheme will rank second charge with the existing credit facilities in terms of cash flows (including repayments) and securities charged to existing facilities. Existing primary/collateral securities would be extended to cover the MCLR facility. Limit shall be 100% covered under guarantee of NGCTC. Time period allowed for Security Perfection, i.e. ROC/CERSA registration and any other formalities for charge creation /extension to be completed within a period of 3 months from the date of disbursement.				
2	HDFC Bank	Cash Credit A/C No.: 0040270000067 (Kolkata- HO)	1,015.00	914.17	8.73% per annum (Subject to Changes in Repo Rate)	On Demand		Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka. Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure "B"			
3	HDFC Bank	Cash Credit A/C No.: 50200017178480 (Gowahati Branch)	84.00	76.81	8.73% per annum (Subject to Changes in Repo Rate)	On Demand		Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka. Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure "B"			
4	HDFC Bank	Cash Credit A/C No.: 00402300002812 (Kolkata-HO)	10.00		8.73% per annum (Subject to Changes in Repo Rate)	On Demand		Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka. Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure "B"			
5	Bank of Baroda	Channel Finance A/C No.: 09020400000186 (Anchor: DCL) (Takeover from SB on 21.07.2022)	3,700.00	3,641.29	8.95% per annum	Period of the facility - 12 Months	PRIMARY SECURITY:- Hypothecation of receivables arising out of invoices financed by BOB under "Dealer Finance." Personal Guarantor: Rajeev Goenka, Vanshaj Goenka, Poonam Goenka, Ansh Goenka, Bishwanath Reddy LIP and Pury Logistics Pvt Ltd.	COLLATERAL SECURITY:- 1.As per Annexure "C" 2.Pledge of 2 lacs shares of Cool Caps Industries Ltd			
6	Yes Bank	Channel Finance A/C No. 018086900001585 (Anchor: SB Limited)	1,000.00	737.48	9.15% p.a. (Repo Rate + Spread)	On Demand	Unconditional and irrevocable personal guarantee of Rajeev Goenka, Poonam Goenka and Vanshaj Goenka.	UNIT No-A2, Mouza-Sikharpur, Tal No-49, LR Dag No-202, LR Khatun No-14 and 401, PS Rajshahi under Champdur Gram Panchayat, Dist-24 PGS (N), Kolkata-700135			
7	HDFC Bank	Cash Credit A/C No. 50200037921855 (Gowahati Branch)	10.00	5.74	8.73% per annum (subject to Changes in Repo Rate)	On Demand		Guarantors: Mr. Rajeev Goenka, Mrs. Poonam Goenka. Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure "B"			



Annexure A: Consolidated Statement of Details regarding Loan from Bank (Secured and Unsecured)								
Sr No.	Lender	Nature of Facility	Loan (in Lakhs)	Outstanding as on 30th Sept 2023 (in Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Cool Caps Industries Limited								
8	Punjab National Bank, CC	For meeting working capital requirement	750.00	742.17	9.50%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current assets, both present and future	<p>1. Extension of Equitable mortgage of the following properties:-</p> <p>a) Factory Land & Building Situated at Mouza Ankurhati, Dombur, Mahabary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. (P.F.No.2A, Annapurna Apartment, 23 Sarat Bose Road, Kolkata-700020, in the name of M/S. Purv Films Pvt. Ltd.</p> <p>b) Apartment No. 1104, Heritage City, Village Shiladi, District Gurgun, West Bengal, in the name of M/S. A.S. Vinmay Private Limited.</p> <p>2. Personal/ Corporate Guarantee of following person / entities :-</p> <p>a) Rajeev Goenka (Director)</p> <p>b) Anu Gourisara (Director)</p> <p>c) Pooam Goenka (Director)</p> <p>d) Pooam Goenka (Director)</p> <p>e) A. B. Vinmay Pvt. Ltd.</p> <p>f) Purv Films Pvt. Ltd.</p> <p>g) Pury Flexipack Pvt. Ltd.</p>
9	ICICI Bank	For meeting working capital requirement	250.00	239.89	Repo Rate+ Spread	Repayable on Demand	First Part Passu Charge on Current Assets of the borrower with HDFC Bank. Per Passu Letter & Security Perfection to be done within 90 days of limit set-up.	<p>1. Extension of Equitable mortgage of the following properties:-</p> <p>a) Fixed Assets funded from term loans sanctioned by existing banker (PNB) which are proposed to be takenover in the name of Cool Caps Industries Pvt. Ltd.</p> <p>b) Saraswati Complex, Ankurhati, NA, Dombur, P.O. Mahabardha, P.S. Dombur, Under MohabaryII Gram Panchayat-711409, Howrah, West Bengal, India in the name of M/S. Pury Films Private Limited.</p> <p>c) 21, Sarat Bose Road, NA, Second Floor, Flat 2A, Kolkata, West Bengal-700020, in the name of M/S. Pury Flexipack Private Limited.</p> <p>2. Personal/ Corporate Guarantee of following person / entities :-</p> <p>a) Rajeev Goenka (Director)</p> <p>b) Pooam Goenka (Director)</p> <p>c) Vinmay Goenka (Director)</p> <p>d) Purv Films Pvt. Ltd.</p> <p>e) Pury Flexipack Pvt. Ltd.</p>
10	HDFC CC	For meeting working capital requirement	660.00	589.52	9.22%	Repayable on Demand	<p>Guaranty/Mutual 100 % Margin for Rs. already issued, 25% Margin on P & M, PG of Directors, EM on Property, EM on Property, industry Property, Industrial Property, Hypo on stock, Fixed Deposit</p>	<p>1. Industrial Property # No. 05 Namouza Jala Biswanathpur P.S. Panchla -711322 Gaherli Small Pool - Industrial Cum Commercial - 5188</p> <p>2. Godown / Municipal Premises No. 55/3 Chanditala Main Road, Chanditala Main Road, Mouza Sitti Pa, Behala Ward No. 117 Under Kmc - 700053 Arya Pally Gaurd Club- Industrial Estates With Industrial Activity - 12960</p> <p>3. Em On Property Plot No. E29a Sector - 1 Industrial Area Ie Sigdi Kotdwara Uttrazabad -246149 Near Kmc - Residential Flat/ Apartment-3151195</p> <p>4. Em On Property # No. 31 Andul Dombur Road Mouza Purbanarya Para Saraswati Industrial Complex, K.S. And L.R. Dag No. 512 Khatian No. 432 P.O. Markandah Pn- Dombur Under Makardaha 1 No. Gram Panchayat -711400 Near Saraswati Bridge Bus Stop- Residential Flat/ Apartment- 5640</p> <p>5. Industrial Property # No. 5 Biswanathpur Pa, VII - Gaherli P.O. Jala Biswanath Pur, P.S. Panchala Dag No. 658 913 711322 Gaherli Small Pool - Industrial Cum Commercial- 23945</p> <p>6. Em On Property # No. 1/A Hatigoon Datta Choudhury Path, Near Near Sijubari L. P. School Hatigoon, Gouahati. Pn- Hatigoon, Dist Kapur- 781038 Near Sijubari L.P. School - Residence Cum Office- 906</p> <p>7. Em on Property #1. No. 30 Basua Road Complex Situated at Mouza Ankurhati G. No. 2/12/4 (R.S.) 16 (L.L.) Under Khatian No. 1397, Dombur P.O. Ankurhati Under Mahabary II Gram Panchayat - 711304 Ankurhati Moh - Commercial Office - 13068</p>
11	HDFC CD	For meeting working capital requirement	0.90	-0.44	7.50%	Repayable on Demand	FDR No. 50300529831792 of Rs. 1 Lakhs kept as lien.	



Sr No.	Lender	Nature of Facility	Loan (in Lakhs)	Outstanding as on 30th Sept 2023 (in Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Pury Egoplast Private Limited								
12	HDFC CC	For meeting working capital requirement	300.00	294.99	7.00%	Repayable on Demand	Exclusive Charge by way of Industrial Property/Hypo On Plant And Machinery 25% Margin On Stock, 50% Margin On Book Debts, Goodwill / Municipal Ward No. 116 Chandidala Main Road Premises No. 55/7A, P.S. Behala, Khyatan No. 990, 16, 73, Dag No. 191/964, 150, 137/967, 147, Mouza - Naibart, 785013 Naibart. 1. Em On Collateral Industrial Park Area 15B-OK- 121, Of Dag No 161, 8P Pata No 46 Of VII Jawajaluchi Mouji Paschim Banching, Naibart, Near Borings 2. Goodwill / Municipal Ward No 116 Chandidala, Main Road Premises O.55/7A, P.S. Behala, Khyatan, No. 990, 16, 73, Dag No. 191/964, 150, 137/967, 147, Mouza. Serial 700053 Chandit 3. Em On Collateral LL No- 5, Dag No- 658, - 913, Bhowanipour, P.S. Gahena Small Pool VIII Gahena, P.O-Jala Bhowanipour, P.S 5 Panchbari 711322 Near Gahena Small Pool 4. Em On Collateral LL No 05 Near Gahena Small Pool Mouza Jala Bhowanipour P.S. Panchba 711322 5. Em On Property Plot No. EZANNA Sector - 1, Industrial Area III, Siggadi, Kotdwar, Uttarabhand 246169 Near KMC 6. Equitable Mortgage LL No.- 11, Chandidala Main Road Premises No.- 44/04 (No.- 35/7/2), Chandidala Main Road, P.S.- Behala, Ward No.- 116, Mouza - Naibart, Near Borings, Naibart, No. 96, 325, Dag No.- 296, 119, P.S.- Behala Ward No- 116, 700053 Sijan "Natura" (1650 Akr). 7. Em On Property H No 1/A, Hatigomdata Choudhury Path, Near Sijabari, P School Hatigoon, Guwahati, P.S-Hatigoon, Diskarmup 781038 Near Sijabari LP School 8. Em On Property LL No 30 Ibarua Road Pury Coopast Pvt Ltd, VIII Anurhati (PO Anurhati), PS Dompur, Under Mahabary II, Dag No. 17174/953 and 140(R), Khyatan No.1597, Mouza Adantoli, Sarawati. 9. Spoa Premises No. 44 (Postal Premises No. 35/7/2), Ward No- 116, Under Kolkata Municipal Corporation South 24 Pergana, Chandidala Main Road Mouza- Siji, Khyatan No- 990, 16, 73, Dag No- 191/964, 700053 Near SBI ATM	1. Industrial Property LL No 05 Mouza Jala Bhowanipour P.S. Panchba 711322 Near Gahena Small Pool 2. Goodwill / Municipal Ward No 116 Chandidala Main Road Premises No. 55/7A, P.S. Behala, Khyatan No. 990, 16, 73, Dag No. 191/964, 150, 137/967, 147, Mouza.
Pury Packaging Private Limited								
13	HDFC CC	For meeting working capital requirement	1,200.00	444.45	8.25%	Repayable on Demand	Exclusive Charge by way of Hypo On Plant And Machinery/Hypo On Stock/Hypo On Book Debts. Lien On TDN For LC/BG	
Pury Packaging Private Limited								
14	HDFC CC	For meeting working capital requirement	50.00	31.27	9.50%	Repayable on Demand	Exclusive Charge by way of Stock and Debtors	1. Em On Collateral Industrial Park Area 15B-OK- 121, Of Dag No 161, 8P Pata No 46 Of VIII Jawajaluchi
15	TVS Credit	Invoked Based Financing	200.00	197.17	10.80%	90 days from the date of drawdown	Hypothecation on Entire Current Asset of the Company Both Present and Future	

Annexure - B

Sr No	Area of the Property	Property Owner
1	18 Cetzabs 906 Sq Ft.	Poonam Gomka
2	30 Decimal	Pury Flexipack Pvt. Ltd.
3	6601.65 Sq.Mtr	Cool Caps Industries Ltd.
4	132 D. Sq.Mtr	Pury Flexipack Pvt. Ltd.
5	36.48 Decimal	Pury Films Pvt. Ltd.
6	50.62 Decimal	Pury Films Pvt. Ltd.
7	3957 Sq. Ft.	Poonam Gomka

Annexure - C

Sr No	Area of the Property	Property Owner
1	846 Sq. Ft.	Pury Flexipack Pvt. Ltd.
2	1127 Sq. Ft.	Pury Flexipack Pvt. Ltd.
3	3180 Sq. Ft.	Ratanmish Hestoria LLP



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

CIN: U25202WB2005PLC103086

ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

23 REVENUE FROM OPERATIONS	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Sale of Products :		
Manufacturing Sales	4,833.57	9,786.32
Trading Sales	9,012.51	24,266.09
Less : Inter Branch Transfer	(655.68)	(1,157.63)
Sale of Services	162.94	251.53
Interest Income (Other Operating Revenue)	85.75	171.13
Total	13,439.09	33,317.44
24 OTHER INCOME	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Commission Received	110.62	52.57
Currency Fluctuation (Net)	15.55	47.86
Deficiency	-	45.64
Discount	-	0.01
Dividend Received	0.40	3.29
Excess Provision for Gratuity Written Back	6.17	-
Interest received	164.92	207.58
Long Term Profit from Mutual Fund (With STT)	0.84	-
Long Term Profit from Mutual Fund (Without STT)	-	1.34
Long Term Profit on Sale of Shares and Mutual Fund (With STT)	-	139.60
Other Income	30.33	5.57
Profit from Future and Options	62.75	67.01
Rent Received	3.64	27.09
Service Charge	-	8.87
Short Term Profit on Sale of Shares (STT)	100.62	105.93
Transportation charges Received	0.86	4.77
Total	496.70	717.13
25 COST OF MATERIAL CONSUMED:	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Opening Stock	1,312.80	666.55
Add: Purchases	3,239.99	7,853.05
Add:- Import Purchases	0.75	747.64
	4,553.54	9,267.24
Less: Inter Branch Purchase	-	976.95
Less: Closing Stock	1,091.47	1,312.80
Total	3,462.07	6,977.49



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

26 PURCHASES OF STOCK IN TRADE	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Purchases	8,291.32	22,666.76
Less : Inter Branch Transfer	-	(180.69)
Total	8,291.32	22,486.07

27 CHANGES IN INVENTORIES OF STOCK IN TRADE	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
(Increase) / Decrease in Stock in Trade		
Stock at the beginning of the period	2,601.45	2,437.18
Add: Trading RM transferred from RM under Cost om Material Consumed	103.80	
Less: Stock at the end of the period	2,894.19	2,601.45
Total	(188.94)	(164.27)

28 EMPLOYEE BENEFITS EXPENSES	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Director's Remuneration	19.50	57.16
Salary, Wages & Bonus	153.46	300.72
Contribution to Provident Fund & other Fund	0.41	9.21
Provision for Gratuity	-	8.46
Staff Welfare Expenses	9.88	28.61
Total	183.25	404.16

29 FINANCE COSTS	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
Long term Interest Expense	135.74	270.67
Short term Interest Expense	406.95	568.48
Bank charges	-	27.33
Other borrowing costs	19.56	60.88
Total	562.25	927.36



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

30 OTHER EXPENSES	(Amount in Lakhs)	
Particulars	For The Period Ended as on 30.09.2023	For The Year Ended as on 31.03.2023
<u>Manufacturing expenses:</u>		
Consumption of Stores	6.81	6.07
Factory Repair & Maintenance Expenses	17.39	29.80
Factory General Expenses	4.62	10.41
Factory & Godown Rent	4.49	9.93
Pollution Control Fee	0.38	0.90
Power and Fuel	163.27	324.75
Wages	45.72	87.16
<u>Selling & distribution expenses:</u>		
Travelling & conveyance expenses	46.33	73.76
Postage & courier expenses	1.40	2.20
Brokerage & Commission	55.49	281.23
Business Arrangement / Promotion Expenses/ Advertisement/Exhibi	0.78	23.95
<u>Administrative expenses:</u>		
Auditor's Remuneration:		
For Statutory & Tax Audit	2.75	4.75
For Taxation and other Matters	-	0.45
Contract Fees	14.90	34.72
Bad Debts	-	7.84
Bank Charges & Commisison	6.25	9.50
Clearing & Forwarding Charges	-	1.18
Computer Expenses	1.93	4.40
Custom Duty	3.55	
Conveyance Expense	2.70	4.71
Currency Fluctuation (Net)	-	2.51
Delayed Payment Charges	4.41	9.19
Delivery Charges	32.53	82.43
Demat Charges	0.62	0.24
Filing Fees	1.15	3.26
Insurance Charges	13.37	15.27
Electricity Expenses	11.22	18.48
Keyman Insurance Policy	1.42	1.42
Legal & Professional Charges	23.35	57.90
Loading and Unloading Charges	13.92	29.75
Loss from Long Term Profit from Shares (With STT)	7.90	
Loss from Future Option	-	33.74
Loss on Partnership Firm	-	0.19
Membership Fees	3.74	3.12
Miscellaneous Expenses	14.25	47.73
Office Expenses & Godown Maintenance	7.17	10.91
Packing Expenses	1.25	3.55
Office License	0.08	
Preliminanry Expenses Written off	0.15	0.31
Printing & Stationery	2.68	8.78



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

30 OTHER EXPENSES (CONTD)...	(Amount in Lakhs)	
	For The Period Ended	For The Year Ended
	as on	as on
Particulars	30.09.2023	31.03.2023
Petrol & Diesel Expenses		-
Rates and Taxes	2.44	8.64
Rent	10.46	21.89
Repairs and Maintenance	8.12	29.23
Securities Transaction Tax	0.17	3.06
Security Charges	4.29	7.40
Telephone & Internet Charges	2.49	4.86
Testing Charges	0.73	2.26
Carriage Outward	165.27	334.24
Vehicle Expenses	5.70	14.88
Total	717.64	1,672.95

31 EARNINGS PER SHARE	(Amount in Lakhs)	
	For The Period Ended	For The Year Ended
	as on	as on
Particulars	30.09.2023	31.03.2023
Net Profit / (Loss) attributable to Equity Shareholders (Rs.)	428.81	932.97
Number of Equity Shares	14,118,750.00	14,118,750
Weighted average number of Equity Shares in issue (Nos.)	14,118,750.00	14,118,750
Basic Earnings per Equity Share of Rs. 100/- each	3.04	6.61
Diluted Earnings per Equity Share of Rs. 100/- each	3.04	6.61
Basic Earnings per Equity Share of Rs. 10/- each (Effect of Stock Division)	3.04	6.61
Face value Per Equity Share (Rs.)	10.00	10.00



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

32. TRADE PAYABLES AGEING SCHEDULE:

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	
MSME	585.27	-	-	585.28
Others	1,596.08	0.25	0.65	1,596.98
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	2,181.35	0.25	0.65	2,182.26

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	
MSME	297.81	-	-	297.81
Others	2,830.87	0.64	-	2,831.51
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	3,128.68	0.64	-	3,129.32



PURV FLEXIPACK LIMITED
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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

33. TRADE RECEIVABLES AGEING SCHEDULE:

1st April, 2023 to 30th September, 2023:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	13.20	-	-	-	-	13.20
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	6,811.62	411.49	308.67	102.84	626.82	8,261.44
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	6,824.82	411.49	308.67	102.84	626.82	8,274.64

1st April, 2022 to 31st March, 2023:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	13.20	-	-	-	-	13.20
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	5,954.86	648.90	173.48	80.78	625.26	7,483.28
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	5,968.06	648.90	173.48	80.78	625.26	7,496.48



PURV FLEXIPACK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

34 FOREIGN CURRENCY EARNINGS AND OUTGO	(Amount in Lakhs)	
Particulars	For the Period Ended as on	
	30.09.2023	31.03.2023
Earnings in Foreign Currency:		
On Exports	-	35.75
Expenditure in Foreign Currency:		
On Purchases of Goods	4,208.26	5,280.39
Advance to suppliers	-	367.81
Other	21.79	45.20
	4,230.05	5,729.14
35 Contingent Liabilities and commitments to the extent not provided for:		
i) Contingent Liability:	(Amount in Lakhs)	
Particulars	For the Period Ended as on	
	30.09.2023	31.03.2023
a) Claims against the Company not acknowledged as debts		
Custom duty saved on import of capital goods under EPCG Scheme is ~ 234.27 Lacs on 08.02.2017. Total export obligation under the EPCG Scheme is ~ 1,405.62 Lacs. Export period is 6 years upto 07-02-2023. Further has filled Application With DGFT fulfilment of EO with 20% EO enhancement with Extended period of 2 Years that is upto 07-02-2025.		
b) Guarantee		
Outstanding Bank Guarantee	1,250.04	1,283.12
Less : Margin Money Paid	(144.26)	(159.22)
	1,105.78	1,123.90
b) Indirect Tax Liability		
indirect Tax Liability - Service Tax	1.76	1.76
indirect Tax Liability - Gst	10.10	10.10
indirect Tax Liability	-	0.49
	11.86	12.35
ii) Outstanding Bank Guarantee		
Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Outstanding Bank Guarantee	1,250.04	1,283.12
Less : Margin Money paid in the form of FDRs	(144.26)	(159.22)
	1,105.78	1,123.90
Corporate Guarantee given for Group Companies		
Corporate Guarantee given to bank	17,098.25	19,380.40
	17,098.25	19,380.40
iii) Commitments		
Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Amount of Capital Commitments		
Advance paid against above	166.00	166.00
Balance	(166.00)	(166.00)



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

Capital Commitments (PURV ECOPLAST PRIVATE LIMITED)

(i) The Company has entered in to Capital Commitments for purchase of machinery and other capital assets amounting Rs.10.15 Lakhs out of which the Company has made an advance payment of Rs.10.15 Lakhs in the reporting period..

(ii) The Company has obtained a Bank Guarantee amounting to Rs.6.15 lakhs issued to 7th September, 2023 for all payments made to WBSEDCL. The said Guarantee is valid upto 27th September, 2026.

Purv Technoplast Private Limited has obtained a bank guarantee from HDFC Bank issued on 14-02-2023 amounting Rs.73.50 Lakhs out of which 10% is paid as margin money by way of Fixed Deposit.The said guarantee is valid upto 7th August, 2029.

Purv Technoplast Private Limited has obtained a Bank Guarantee from HDFC Bank amounting to Rs. 44.15 lakhs - issued on 4th September,2023 for all payments made to Assam Power Distribution Company. The said guarantee is valid up to 30th August,2026.

Purv Technoplast Private Limited has entered in to Capital Commitments for purchase of machinery and other capital assets amounting Rs.21.25 Lakhs

Capital Commitments (PURV PACKAGING PRIVATE LIMITED)

(i) The Company has entered to Capital Commitments for purchase of Machinery and Other Capital Assets amounting to Rs.192.82 lakhs. The compay has given a Capital Advance to Assam Industrial Development Coporation Ltd on 15-08-2023 for allotment of land measuring 8.475 acres@22 lakhs per acre.

36 EMPLOYEE BENEFITS:

a) Defined Contribution Plan:

(Amount in Lakhs)

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Employer's Contribution to Provident Fund	3.12	4.23
Employer's Contribution to Employee State Insurance Scheme	1.84	1.95
	4.96	6.17

b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

c) **Change in Defined Benefit Obligation:** (Amount in Lakhs)

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
(Unfunded)		
Defined Benefit Obligation at beginning of the year *	66.45	55.70
Past Service Cost	-	-
Current Service Cost	9.62	12.31
Interest Cost	2.14	4.12
Obligation Transfer in/out	(6.19)	0.11
Actuarial losses (gains)	(22.79)	(5.79)
Present Value of Benefit Obligation at the end of the year	49.23	66.45

d) **Statement of Profit & Loss:**

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	9.62	11.92
Interest Cost	2.14	4.12
Actuarial losses (gains)	(22.79)	(5.79)
TOTAL	(11.04)	10.25

e) **Balance Sheet:**
The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
(Unfunded)		
Defined Benefit Obligations	49.23	66.45
TOTAL	49.23	66.45

f) **Actuarial Assumptions used as at the balance sheet date:**
The principal economic & demographic assumptions considered in the valuation are:
Discount Rate - 7.50 %
Salary Escalation Rate - 7.00 %
Retirement Age - 58 year
Interest Rate - NA
Attrition rate - 5% at younger ages and reducing to 1% at older ages according to graduated scales

37 In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS-28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

38 Enterprises consolidated as subsidiary in accordance with Accounting Standard 21 - Consolidated Financial Statement :-

Name of the Enterprise	Proportion of Ownership	Name of the Relationship
Cool Caps Industries Limited	61.33% (till 31st march 2023)	Subsidiary
	61.65% (till 30th September 2023)	

39 Based on Information available with the company and relied by us, principal amount due and remaining unpaid to Micro & Small Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006 as on 30.09.2023 amounted to Rs 585.28 Lakhs (P.Y. Rs 297.80 Lakhs) and no interest was paid or is payable to Micro & Small Enterprises for the period/year.

40 The Balances of Loans & Advances, Trade Receivables, Unsecured Loans, Security Deposits, Trade Payables, Other Liabilities and Balance with Government Authorities are subject to confirmation from the parties and subsequent adjustment if any on reconciliation

41 Previous year's figures have been regrouped I reclassified, wherever considered necessary in order to make them comparable with those of the current period and in order to comply with the requirements of the amended Schedule I of the Companies Act, 2013



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

42. Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

Nature of Relationship	Name of Related Parties
Key Managerial Personnel(KMP)	Rajeev Goenka
	Vanshay Goenka
	Poonam Goenka
	Khusbu Agrawal
	Payal Bafna
	Lokesh Nahata
	Shivani Marda
Relatives of KMP	Unnat Goenka
	Sanjeev Goenka
	Arun Kumar Gourisaria & Sons (HUF)
	Om Prakash Gourisaria & Sons (HUF)
	Rishi Gourisaria
Associates /Sister Concern/Enterprise/Subsidiary	Rishi Gourisaria & Sons (HUF)
	Cool Caps Industries Ltd
	Purv Films Private Limited
	Purv Ecoplast Private Limited
	Purv Packaging Private Limited
	Re.Act Waste Tech Private Limited (Formerly known as Purv Food & Beverages Private Limited)
	Purv Knowledge Solutions Private Limited
	Purv Logistics Private Limited
	Purv Technoplast Private Limited
	Rajeev Trading & Holding Private Limited
	Om Education Trust
	Fullhouse Developers
	S. R. Enterprises
	SMP Packaging
	Millenium Plastipack Private Limited
Kanchana	

The Following transactions were carried out with the related parties in the ordinary course of business:

Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount in Lakhs)		Key Management Personnel & Relatives of Such Personnel (Amount in Lakhs)	
Volume of Transactions				
<u>Director Remuneration</u>				
Vanshay Goenka	-	-	-	12.00
Poonam Goenka	-	-	-	1.00
-Rajeev Goenka				6.00
<u>Labour Charges (Excl. GST)</u>				
Purv Films Private Limited	-	3.10	-	-
Purv Packaging Pvt Ltd	-	16.56	-	-
<u>Loan & Advances</u>				
Om Education Trust				
Loan Given	-	44.18	-	-
Loan Repaid	-	13.33	-	-



Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount In Lakhs)		Key Management Personnel & Relatives of Such Personnel (Amount In Lakhs)	
Purv Films Private Limited				
Loan Given	-	472.00	-	-
Loan Repaid	-	358.10	-	-
ReAct Waste Tech Private Limited (Formerly Purv Food & Beverages Private Limited)				
Loan Given	-	-	-	-
Loan Repaid	-	-	-	-
Purv Knowledge Solutions Private Limited				
Loan Given	-	50.45	-	-
Loan Repaid	-	7.75	-	-
Rajeev Trading & Holdings Private Limited				
Loan Given	-	105.00	-	-
Loan Repaid	-	228.95	-	-
Cool Caps Industries Pvt Ltd				
Loan Given	-	290.76	-	-
Loan Repaid	-	206.76	-	-
Purv Packaging Pvt Ltd				
Loan Given	-	142.03	-	-
Loan Repaid	-	176.23	-	-
Purv Technoplast Pvt Ltd				
Loan Given	-	168.50	-	-
Loan Repaid	-	12.50	-	-
Full house Developers				
Loan Given	-	-	-	-
Loan Repaid	-	-	-	-
Rishi Gourisaria				
Loan Given	-	-	-	-
Loan Repaid	-	-	-	19.00
Kanchana				
Loan Given	-	-	-	14.35
Loan Repaid	-	-	-	14.35
Int on Loan Taken				
Rajeev Goenka	-	8.01	-	-
Vanshay Goenka	-	3.91	-	-
Om Education Trust	-	3.13	-	-
S. R. Enterprises	-	-	-	-
-Rajeev Trading and Holding Pvt Ltd	-	5.13	-	-
- Poonam Goenka	-	2.13	-	-
Rent Received(Excl. Gst)				
Purv Packaging Pvt Ltd	-	0.47	-	-
Electricity Charges Received				
Purv Films Private Limited	-	38.92	-	-
Loan (Advance from customers)				
S. R. Enterprises				
Loan Taken	-	-	-	-
Loan Repaid	-	-	-	-



Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount In Lakhs)		Key Management Personnel & Relatives of Such Personnel (Amount In Lakhs)	
<u>Int on Loan Given</u>				
CoolCaps Industries Pvt Ltd	-	0.01	-	-
Purv Films Private Limited	-	-	-	-
Purv Packaging Pvt Ltd	-	0.61	-	-
Purv Knowledge Solutions Private Limited	-	-	-	-
Purv Technoplast Pvt Ltd	-	1.73	-	-
Rajeev Trading & Holding Private Limited	-	-	-	-
ReAct Waste Tech Pvt Ltd (Formerly Purv Food & Beverages Pvt Ltd)	-	-	-	-
Om Education Trust	-	-	-	-
Rishi Gourisaria	-	-	-	-
<u>Sales (Excl. GST)</u>				
Millenium Plastipack Pvt Ltd	-	22.07	-	-
SMP Packaging	-	20.15	-	-
CoolCaps Industries Ltd	-	24.97	-	-
Purv Films Private Limited	-	486.07	-	-
Purv Ecoplast Pvt Ltd	-	-	-	-
Purv Packaging Pvt Ltd	-	19.81	-	-
<u>Purchases (Excl. GST)</u>				
Purv Films Private Limited	-	459.33	-	-
Purv Packaging Pvt Ltd	-	148.54	-	-
Purv Logistics Private Limited	-	-	-	-
Re.Act Waste Tech Private Limited (Formerly known as Purv Food & Beverages Private Limited)	-	-	-	2.03
Millenium Plastipack Private Limited	-	-	-	2.14
<u>(H) Rent Paid</u>				
-Purv Films Pvt Ltd	-	2.19	-	-
<u>Unsecured Loan</u>				
Rajeev Goenka				
Loan Taken	-	-	-	132.80
Loan Repaid	-	-	-	39.55
Vanshay Goenka				
Loan Taken	-	-	-	57.10
Loan Repaid	-	-	-	54.57
Om Education Trust				
Loan Taken	-	-	-	-
Loan Repaid	-	197.73	-	-
S. R. Enterprises				
Loan Taken	-	24.53	-	-
Loan Repaid	-	23.56	-	-
-Poonam Goenka				
Loan Taken	-	-	-	75.53
Loan Repaid	-	-	-	45.03
Rajeev Trading & Holdings Private Limited				
Loan Taken	-	184.55	-	344.70
Loan Repaid	-	184.55	-	450.42



Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount In Lakhs)		Key Management Personnel & Relatives of Such Personnel (Amount In Lakhs)	
<u>Reimbursement</u>				
S. R. Enterprises	-	-	-	-
Unnat Goekna	-	-	-	-
Poonam Goenka	-	-	-	0.09
Rajeev Goenka	-	-	-	-
Vanshay Goenka	-	-	-	1.70
Purv Ecoplast Pvt Ltd	-	-	-	-
Rajeev Trading & Holding Private Limited	-	0.28	-	-
Purv Logistics Private Limited	-	0.21	-	-
Purv Knowledge Solutions Private Limited	-	-	-	-
ReAct Waste Tech Private Limited (Formerly Purv Food & Beverages Private Limited)	-	0.03	-	-
Purv Films Private Limited	-	-	-	-
Purv Ecoplast Pvt Ltd	-	0.96	-	-
Purv Packaging Pvt Ltd	-	-	-	-
Purv Technoplast Pvt Ltd	-	2.63	-	-
Coolcaps Industries Pvt Ltd (Exps)	-	-	-	-
Fullhouse Developers	-	92.35	-	-
Sanjeev Goenka	-	-	-	-
Lokesh Nahata	-	-	-	0.51
<u>Gratuity Receivable</u>				
Purv Ecoplast Pvt Ltd	-	-	-	-
Purv Packaging Pvt Ltd	-	-	-	-
<u>Custom Clearance & Frieht ChargesGST</u>				
Purv Logistics Private Limited	-	-	-	-
<u>Commission</u>				
Arun Kumar Gourisaria & Sons (HUF)	-	-	-	-
Om Prakash Gourisaria & Sons (HUF)	-	-	-	-
Rishi Gourisaria & Sons (HUF)	-	-	-	-
<u>Professional Fess</u>				
Lokesh Nahata	-	-	-	-
<u>Advance For Salary</u>				
Unnat Goenka	-	-	-	1.12
<u>Employee Benefit Expenses</u>				
Lokesh Nahata	-	-	-	5.81
Shivani Marda	-	-	-	1.51
Poonam Goenka	-	-	-	-
Unnat Goenka	-	-	-	6.58
<u>Salary Paid to KMPs</u>				
Mr. Jai Prakash Shaw	-	-	-	4.42
Mr. Arijit Ghosh	-	-	-	3.23
<u>Advance against salary repaid by KMPs</u>				
Mr. Jai Prakash Shaw	-	-	-	3.00
Mr. Arijit Ghosh	-	-	-	0.10
<u>Sitting Fees</u>				
Khusbu Agarwal	-	-	-	0.24
Payal Bafna	-	-	-	0.26



Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount In Lakhs)	Key Management Personnel & Relatives of Such Personnel (Amount In Lakhs)
Outstanding Balance as on 30th September, 2023:		
Volume of Transactions		
Director Remuneration		
Arun Gourisaria	-	5.77
Vanshay Goenka	-	1.40
Labour Charges (Excl. GST)		
Purv Films Private Limited	2.20	-
Loan & Advances		
Om Education Trust	38.50	-
Purv Films Private Limited	861.68	-
ReAct Waste Tech Private Limited	0.78	-
(Formerly Purv Food & Beverages Private Limited)	-	-
Purv Knowledge Solutions Private Limited	519.18	-
Rajeev Trading & Holding Private Limited	-	-
S. R. Enterprises	-	-
Unnat Goenka	-	1.12
Vanshay Goenka	-	-
CoolCaps Industries Pvt Ltd	84.00	-
Purv Packaging Pvt Ltd	-	-
Purv Technoplast Pvt Ltd	157.55	-
Full house Developers	-	-
Lokesh Nahata	-	0.75
Rishi Gourisaria	-	59.10
Advance against Sales		
Purv Films Pvt Ltd	339.34	-
Loan (Advance from customers)		
S. R. Enterprises	-	-
Trade Receivable		
Millenium Plastipack Pvt Ltd	17.42	-
SMP Packaging	9.13	-
CoolCaps Industries Ltd	284.70	-
Purv Films Private Limited	206.76	-
Purv Ecoplast Pvt Ltd	496.87	-
Purv Packaging Pvt Ltd	-	-
Trade Payable		
Purv Films Private Limited	58.85	-
Cool Caps Industries Pvt Ltd	4.22	-
Purv Packaging Pvt Ltd	-	-
Purv Logistics Private Limited	-	-
Re.Act Waste Tech Private Limited	1.98	-
(Formerly known as Purv Food & Beverages Private Limited)	-	-
Millenium Plastipack Private Limited	(0.80)	-
Unsecured Loan		
Rajeev Goenka	220.00	0.08
Vanshay Goenka	58.20	-
Om Education Trust	-	-
S. R. Enterprises	-	-
-Poonam Goenka	32.42	-
-Rajeev Trading and Holdings Pvt Ltd	154.12	-



Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (Amount In Lakhs)		Key Management Personnel & Relatives of Such Personnel (Amount In Lakhs)	
Reimbursement				
S. R. Enterprises	-	-	-	-
Unnat Goenka	-	-	-	-
Poonam Goenka	-	-	-	-
Rajeev Goenka	-	-	-	0.09
Vanshay Goenka	-	-	-	6.89
Rajeev Trading & Holding Private Limited	-	-	-	1.70
Purv Logistics Private Limited	-	0.28	-	-
Purv Knowledge Solutions Private Limited	-	0.45	-	-
ReAct Waste Tech Private Limited (Formerly Purv Food & Beverages Private Limited)	-	0.06	-	-
Purv Films Private Limited	-	-	-	-
Purv Ecoplast Pvt Ltd	-	0.96	-	-
Purv Packaging Pvt Ltd	-	-	-	-
Purv Technoplast Pvt Ltd	-	2.04	-	-
Coolcaps Industries Pvt Ltd (Exps)	-	-	-	-
Lokesh Nahata	-	-	-	-
Fullhouse Developers	-	-	-	0.30
		0.05		-
Employee Benefit Expenses				
Lokesh Nahata	-	-	-	-
Shivani Marda	-	-	-	0.54
Poonam Goenka	-	-	-	0.23
Unnat Goenka	-	-	-	0.70
Shivani Marda	-	-	-	-
		-		0.23
Advances Given to Creditors				
Purv Films Pvt Ltd	-	-	-	-
		578.77		-
Sitting Fees				
Khusbu Agarwal	-	-	-	-
Payal Bafna	-	-	-	0.04
		-		0.05
Investment in Partnership				
Fullhouse Developers (Current Account)	-	(0.35)	-	-
Fullhouse Developers	-	85.30	-	-
Salary Payable				
Jai Prakash Shaw	-	0.73	-	-
Arijit Ghosh	-	0.59	-	-

37. In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS-28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
CIN: U25202WB2005PLC103086
ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Note 43: Consolidated Statement of Ratios

Sr No.	Particulars	(Amount in Lakhs)	
		As at 30th September, 2023	As at 31st March, 2023
		1	2
1	<u>Current Ratio (in times)</u>		
	Current Assets	18,281.33	16,495.79
	Current Liabilities	13,463.61	11,311.19
	Current Ratio	1.36	1.46
2	<u>Debt-Equity Ratio (in times)</u>		
	Total Debts	15,013.96	12,350.98
	Share Holder's Equity + RS	8,189.25	7,657.18
	Debt-Equity Ratio	1.83	1.61
3	<u>Debt Service Coverage Ratio (in times)</u>		
	Earning available for debt service	892.92	1,755.13
	Interest + Installment	552.59	1,038.07
	Debt Service Coverage Ratio	1.62	1.69
4	<u>Return on Equity Ratio (in %)</u>		
	Net After Tax	428.81	932.97
	Share Holder's Equity	8,189.25	7,657.18
	Return on Equity Ratio	5.24%	12.18%
5	<u>Inventory Turnover Ratio (in times)</u>		
	Cost of Goods Sold	11,564.45	29,299.29
	Average Inventory	3,949.96	3,508.99
	Inventory turnover ratio	2.93	8.35
6	<u>Trade Receivables Turnover Ratio (in times)</u>		
	Net Credit Sales	13,439.09	33,317.44
	Average Receivable	7,885.56	6,843.90
	Trade Receivables Turnover Ratio	1.70	4.87
7	<u>Trade Payables Turnover Ratio (In Times)</u>		
	Credit Purchase	11,532.06	30,109.81
	Average Payable	2,655.79	2,177.35
	Trade Payables Turnover Ratio	4.34	13.83



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ANNAPURNA APARTMENT, SUIT 1C, FIRST FLOOR, 23, SARAT BOSE ROAD, KOLKATA-700020
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Note 43: Consolidated Statement of Ratios

(Amount in Lakhs)

Sr No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
		1	2
8	Net Capital Turnover Ratio (In Times)		
	Revenue from Operations	13,439.09	33,317.44
	Net Working Capital	4,817.72	5,184.60
	Net capital turnover ratio	2.79	6.43
9	Net Profit ratio (in %)		
	Net Profit	428.81	932.97
	Sales	13,439.09	33,317.44
	Net Profit ratio	3.19%	2.80%
10	Return on Capital employed (in %)		
	Earning Before Interest and Taxes	1,333.03	2,446.28
	Capital Employed	12,998.06	12,745.66
	Return on Capital employed	10.26%	19.19%
11	Return on investment. (in %)		
	Return	2.14	7.42
	Average Cost of Investment	241.69	238.08
	Return on investment	0.89%	3.12%

* Reason for variance More than 25 %

Note: Reason for the ratios are not disclosed wrt comparative between FY 22-23 & Upto 30.09.2023 as data provided of previous year is year on year basis and Current Period Data provided is of half yearly i.e. Six months.

As per our Report of even date.

For and on behalf of the Board of Directors

For, Keyur Shah & Associates
 F.R. No: 333288W
 Chartered Accountants

Rajeev Goenka
 Rajeev Goenka
 (Chairman and Non Executive Director)
 DIN: 00181693

Vanshay Goenka
 Vanshay Goenka
 (Managing Director)
 DIN: 06444159

Akhlaq Ahmad Mutvalli
 Akhlaq Ahmad Mutvalli
 Partner
 M.No. 181329



Shivani Marda
 Shivani Marda
 Company Secretary
 PAN: BMMPM0489C

Lokesh Nahata
 Lokesh Nahata
 Chief Financial Officer
 PAN: AESPN7434F

Place : Ahmedabad
 Date :- 19th January, 2024

Place : Kolkata
 Date :- 19th January, 2024

