



INDEPENDENT AUDITOR'S REPORT

To
The Members of
PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

Opinion

We have audited the Standalone Interim financial statements of **PURV FLEXIPACK LIMITED (FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED) ("the Company")**, which comprise the balance sheet as at 30th September 2023, and the statement of Profit and Loss, and statement of cash flows for the period ended 30th September 2023, and notes to the Standalone Interim financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th September 2023, and its profit/loss, and its cash flows for the period ended 30th September 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.



Information Other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Interim financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Keyur Shah & Associates
Chartered Accountants
Firm's Registration No.: 333288W



Akhlaq Ahmad Mutvalli
Partner

Membership No.: 181329
UDIN -24181329BKCBRX8807



Date: 19th January, 2023
Place: Ahmedabad

PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

CIN:U25202WB2005PLC103086

BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(In Lakhs)

PARTICULARS	NOTE NO.	AS AT 30.09.2023	AS AT 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,411.88	1,411.88
(b) Reserves and Surplus	3	5,037.96	4,841.07
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	247.05	762.14
(b) Other Long-term Liabilities	5	1.00	10.00
(c) Long-Term Provision	6	21.76	26.34
(d) Deferred Tax Liability	7	27.27	25.19
(3) Current Liabilities			
(a) Short Term Borrowings	8	6,055.54	4,575.77
(b) Trade Payables	9		
- Due to Micro, Small & Medium Enterprises		114.42	52.98
- Due to other than Micro, Small and Medium Enterprises		1,212.89	1,699.87
(c) Other Current Liabilities	10	92.65	137.25
(d) Short-term Provisions	11	69.07	80.91
Total Equity and Liabilities		14,291.50	13,623.40
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment & Intangible Asset:			
(i) Property, Plant and Equipment	12	475.38	424.63
(ii) Intangible Asset	12	0.19	0.21
(b) Non Current Investments	13	1,283.61	1,343.57
(c) Long-Term Loans and Advances	14	258.13	250.78
(d) Investment Property	15	179.86	634.23
(2) Current Assets			
(a) Inventories	16	1,436.27	1,593.01
(b) Trade Receivables	17	7,065.96	6,258.22
(c) Cash and Cash Equivalents	18	27.52	15.27
(d) Short Term Loans and Advances	19	3,061.23	2,570.94
(e) Other Current Asset	20	503.35	532.54
Total Assets		14,291.50	13,623.40

The accompanying notes 1 to 42 are an integral part of the Financial Statements.

As per our Report of even date.

For and on behalf of the Board of Directors

For, Keyur Shah & Associates

F. R. No:333288W

Chartered Accountants

Akhlaq Ahmad Mutwalli

Partner

M. No.: 181329

Place : Ahmedabad

Date: 19th January, 2024



Rajeev Goenka

Chairman and Non-Executive Director

DIN : 00181693

Shivani Marda

Shivani Marda

Company Secretary

PAN: BMMPPM0489C

Place: Kolkata

Date: 19th January, 2024

Vanshay Goenka

Managing Director

DIN : 06444159

Lokesh Nahata

Chief Financial Officer

PAN: AESPN7434F



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

CIN:U25202WB2005PLC103086

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED 30.09.2023	FOR THE YEAR ENDED 31.03.2023
I) REVENUE FROM OPERATIONS	21	5,495.83	15,703.33
II) OTHER INCOME	22	313.24	614.49
III) TOTAL REVENUE (I + II)		5,809.07	16,317.82
IV) <u>EXPENSES</u>			
Purchase of Stock-in-Trade	23	4,865.80	14,016.66
Changes in Inventories of Stock-in-Trade	24	156.74	240.59
Employee Benefits Expense	25	89.04	226.63
Finance Costs	26	276.24	506.07
Depreciation	12	13.03	23.52
Other Expenses	27	211.30	684.93
TOTAL EXPENSES		5,612.15	15,698.40
V) PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX (III - IV)		196.92	619.42
VI) Exceptional/Prior Period Items		(45.64)	(118.81)
VII) PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (V-VI)		242.56	738.23
VIII) Extraordinary Items			-
IX) PROFIT BEFORE TAX (VII-VIII)		242.56	738.23
X) <u>TAX EXPENSE</u>			
Current Tax		43.60	155.91
Deferred Tax		2.05	(0.50)
Income tax related to earlier years		-	-
XI) PROFIT FOR THE PERIOD/YEAR (V - VI)		196.90	582.82
XII) EARNINGS PER EQUITY SHARE-BASIC	28	1.39	4.13
XIII) EARNINGS PER EQUITY SHARE-DILUTED	28	1.39	4.13
XIV) EARNINGS PER EQUITY SHARE-STOCK-DIVISION	28	1.39	4.13

The accompanying notes 1 to 43 are an integral part of the Financial Statements.

As per our Report of even date.

For and on behalf of the Board of Directors

For, Keyur Shah & Associates
F. R. No:333288W
Chartered Accountants

AKhlaq Ahmad Mutvalli
Partner
M. No.: 181329



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Place : Ahmedabad
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Place: Kolkata
Date: 19th January, 2024



PURV FLEXIPACK LIMITED
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CIN:U25202WB2005PLC103086

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(In Lakhs)

PARTICULARS	30.09.2023	31.03.2023
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	196.92	619.42
Adjusted for:		
Interest Income		
Rent Received	(132.94)	(220.91)
Dividend Income	(4.11)	(28.03)
Finance Cost	(0.40)	(3.29)
Depreciation	276.24	506.07
Prior Period Adjustment	13.03	23.52
Operating Profit before Working Capital Changes	45.64	118.81
Movement in Working Capital	394.38	1,015.60
(Increase)/Decrease in Inventories	156.74	240.59
(Increase)/ Decrease in Trade and Other Receivables	(807.74)	(1,015.56)
(Increase)/ Decrease in Short Term Loans & Advances and other Current Assets'	(461.11)	(1,509.55)
Increase/ (Decrease) in Trade Payables	(425.55)	716.68
Increase/ (Decrease) in Other Current Liabilities	(44.60)	26.64
Increase/ (Decrease) in Short Term Provisions	(11.85)	29.26
Increase/ (Decrease) in Long Term Provisions	(4.57)	(2.62)
Increase/ (Decrease) in Other Long Term Liabilities	(9.01)	(2.84)
Cash generated from/ (used in) Operations	(1,213.30)	(501.79)
Less: Direct taxes paid (net of refunds)	(43.60)	(155.91)
Net Cash Flow from/ (Used in) Operating Activities	(1,256.90)	(657.70)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(63.70)	(84.14)
(Purchase)/ Sale of Long-Term Investments (Net)	59.96	196.13
(Purchase)/Sale Investment Property	454.37	(2.27)
(Increase)/ Decrease in Long Term Loans & Advances	(7.36)	(2.82)
Rent Received	4.11	28.03
Dividend Income	0.40	3.29
Interest Received	132.94	220.91
Net Cash Flow from in Investing Activities	580.72	359.12
C. Cash Flow from Financing Activities		
Increase/ (Decrease) in Long term Borrowings	(515.09)	(75.09)
Proceeds from / (Repayment of) Short term Borrowings(Net)	1,479.77	849.42
Interest Paid	(276.24)	(506.07)
Net Cash Flow from / (Used in) Financing Activities	688.43	268.26
Net Increase/ in Cash and Cash Equivalents	12.25	(30.31)
Cash and Cash Equivalents at the beginning of the year	15.27	45.58
Cash and Cash Equivalents at the end of the year	27.52	15.27

Note:

Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3- "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

As per our Report of even date.

For and on behalf of the Board of Directors

For, Keyur Shah & Associates

F. R. No.:333288W

Chartered Accountants

Akhlaq Ahmad Mutvalli

Partner

M. No.: 181329

Place : Ahmedabad

Date: 19th January, 2024

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Lokesh Nahata

Chief Financial Officer

PAN: AESPN7434F



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

1 CORPORATE INFORMTION

Purv Flexipack Limited (Formerly Known as Purv Flexipack Private Limited) ("the Company") is an unlisted entity incorporated in India. The Registered Office of the Company is located at Annapurna Apartment, Suit 1C, 1st Floor, 23 Sarat Bose Road, Kolkata 700020, West Bengal.

2 SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

b. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. REVENUE RECOGNITION:

(i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Dividend income is recognised when the right to receive dividend is established.

(iv) Other items of income are recognised on accrual basis.

(v) Income from export entitlement is recognised as on accrual basis.

(vi) Rental income is recognised on time period basis.

d. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date.

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.



Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

e. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss. Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Investment property:

An Investment in Land or Building, which is not intended to be occupied substantially for used by, or in operations of, the company, is classified as Investment Property. Investment Properties are stated at cost less diminution in value (other than temporary).

The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing investment property to its working condition for the intended use.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged / credited to the statement of profit and loss.

f. PROPERTY, PLANT AND EQUIPMENT

(i) Initial Recognition

The items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on property, plant & equipment is provided on pro-rata basis on Straight Line Method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded. Freehold land is not depreciated.

g. INVENTORIES:

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.



19

h. IMPAIRMENT OF ASSETS:

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is the higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

i. EMPLOYEE BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post employment benefits in the form of Employee State Insurance for all applicable employees. Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan:The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

j. BORROWING COSTS

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

k. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.



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1. **TAXATION:**

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

m. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

(i) **Provisions**

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) **Contingent Liability**

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) **Contingent Assets**

Contingent Assets are neither recognised nor disclosed in the financial statements.

n. **GOVERNMENT GRANTS**

Government grants relating to revenue are recognized on accrual basis to match them with related costs that are intended to be compensated. Such grants are shown separately under other operating income or deducted from related expenses.

o. **OPERATING CYCLE**

Based on the nature of the business of the Company, the company has determined it's operating cycle as 12 (twelve) months for the purpose of classification of its assets and liabilities as current and non-current

p. **CASH & CASH EQUIVALENTS**

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.



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PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

2 SHARE CAPITAL

Particulars	As at 30.09.2023		As at 31.03.2023	
	Quantity (Nos.)	Amount (In Lakhs)	Quantity (Nos.)	Amount (In Lakhs)
(a) Authorized Share Capital				
Equity Shares of Rs. 10/- each (P.Y. Rs. 10/- each)	22,000,000	2,200.00	22,000,000	2,200.00
	22,000,000	2,200.00	22,000,000	2,200.00
(b) Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 10/- each (P.Y. Rs. 10/- each)	14,118,750	1,411.88	14,118,750	1,411.88
	14,118,750	1,411.88	14,118,750	1,411.88

(c) During the PY 2022-23 company has Sub-Divided Equity share of the company having a face value of Rs.100/- each (Rupees hundred only) into the shares having a face value of Rs.10/- Rupees ten each ("Sub-division") vide board meeting held as on 31st January, 2023, Which has been accorded shareholders of the company by passing Special Resolution at the extra ordinary general meetinh held on 2nd February, 2023.

(d) **Rights, Preference and Restrictions attached to Equity Shares of Rs. 10 each.**

The Company has only one class of share referred to as Equity Shares having a par value of ₹10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

(e) **Details of the shares held by the Holding Company**

Particulars	As at 30.09.2023		As at 31.03.2023	
	Number of Shares Held	%	Number of Shares Held	%
Name of the Holding Company				
Purv Logistics Private Limited	9,342,500	66.17%	9,342,500	66.17%

(f) **Details of shareholders holding more than 5% of the Equity Share Capital of the Company (₹ 100/- each fully paid up)**

Particulars	As at 30.09.2023		As at 31.03.2023	
	(Nos.)	%	(Nos.)	%
Purv Logistics Pvt. Ltd.	9,342,500	66.17%	9,342,500	66.17%
Poonam Goenka	1,609,080	11.40%	1,609,080	11.40%
Rajeev Goenka	2,536,970	17.97%	2,536,970	17.97%



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(h) **Details of Shareholding of Promoters**

Particulars	As at 30.09.2023		As at 31.03.2023	
	(Nos.)	%	(Nos.)	%
Purv Logistics Pvt. Ltd.	93,42,500	66.17%	93,42,500	66.17%
Poonam Goenka	16,09,080	11.40%	16,09,080	11.40%
Rajeev Goenka	25,36,970	17.97%	25,36,970	17.97%

(There has been no change in the Shareholding of Promoters during the financial period/year)

3 **RESERVES AND SURPLUS**

Particulars	(In Lakhs)	
	As At 30.09.2023	As At 31.03.2023
Securities Premium Account		
Balance as per last accounts	433.23	433.23
(a)	433.23	433.23
Amalgamation Reserve		
Balance as per last accounts	2,869.69	2,869.69
(b)	2,869.69	2,869.69
Surplus i.e. Balance in Statement of Profit & Loss		
Balance as at the beginning of the period/year	1,538.15	997.41
Add : Transfer from Statement of Profit & Loss	196.89	582.83
Less:- Adjustment in Property, Plant & Equipment	-	(42.09)
Balance as at the end of the period/year	1,735.05	1,538.15
(c)	1,735.05	1,538.15
Total(a+b+c)	5,037.96	4,841.07



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PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

4 LONG-TERM BORROWINGS

(In Lakhs)

Particulars	As At	As At
	30.09.2023	31.03.2023
Secured		
<u>Term Loans:*</u>		
<u>From Banks -</u>		
From ICICI Bank	-	1.88
From HDFC Car Loan No 120007150 (WB02AR4025 Alcazar)	6.21	9.75
Bank of Baroda - GECL 1-2055	89.81	151.81
From HDFC Bank (GECL)	60.29	85.49
From HDFC GECL WCIL 2- 452370798	142.00	142.00
From Bank of Baroda (GECL2)(09020600002056)	184.94	185.00
From Bank of Baroda (e- DFS)(09020400000186)	-	302.73
From Bank of Baroda (LAP)	-	149.96
Less: Current Maturity	(236.19)	(266.48)
	247.05	762.14
Total	247.05	762.14

*(For terms & condition related to Borrowing taken by the company refer Annexure A)

5 OTHER LONG TERM LIABILITIES

Particulars	As At	As At
	30.09.2023	31.03.2023
(Unsecured)		
Security Deposits	1.00	10.00
Total	1.00	10.00

6 LONG-TERM PROVISION

Particulars	As At	As At
	30.09.2023	31.03.2023
Present Value of Benefit Obligation - Gratuity	21.76	26.34
Total	21.76	26.34

7 DEFERRED TAX LIABILITY

Particulars	As At	As At
	30.09.2023	31.03.2023
DEFERRED TAX LIABILITY		
WDV of PPE as per Companies Act	475.57	424.84
WDV of PPE as per Income Tax Act	339.44	294.16
Difference	136.13	130.68
Provision for Gratuity	(27.84)	(30.61)
Rate %	25.168	25.168
Deferred Tax Liability	27.27	25.19



24

PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

8 SHORT TERM BORROWINGS

Particulars	As At 30.09.2023	As At 31.03.2023
<u>Loan Repayable on demand</u>		
Secured*		
Overdraft facility from HDFC Bank (A/C No 2812)	-	1.22
Overdraft facility from HDFC Bank (A/C No 1855)	5.74	1.66
Cash Credit from HDFC Bank (A/C No 279/87)	914.17	782.47
Cash Credit from HDFC Bank (A/C No 8480)	76.81	19.29
Cash Credit From BOB	-	-
<u>Channel Finance Working Capital Facility</u>		
From Yes Bank	732.48	763.33
From BOB	3,641.29	2,063.21
- Bill Discounting against Letter of Credit (Secured against Bill of Exchange & LC of Custom)	73.34	29.86
Current Maturities of Long Term Debts	236.19	266.48
Bank Of Baroda-OD a/c -09020400000195	-	148.54
*(For terms & condition related to Borrowing taken by the company refer Annexure A)	5,680.02	4,076.05
Unsecured		
From Related Parties		
- Directors and Relatives	0.08	1.20
- Others	0.45	197.73
From Other Parties		
- Body Corporates	375.00	300.80
	375.52	499.73
Total	6,055.54	4,575.77

9 TRADE PAYABLES

Particulars	As At 30.09.2023	As At 31.03.2023
Payable for goods and services received		
Trade Payable MSME	114.42	52.98
Trade Payable NON MSME	1,212.89	1,699.87
(Ageing Schedule - Refer Note No. 29)	1,327.31	1,752.86

Refer Note 38 for disclosure under the Micro, Small and Medium Enterprises Development Act, 2006.

10 OTHER CURRENT LIABILITIES

Particulars	As At 30.09.2023	As At 31.03.2023
Advance from Debtors	39.38	60.95
Other Payables		
- Statutory Dues	3.86	13.58
- Salary Payable	13.85	5.97
- For Expenses	35.56	56.75
Total	92.65	137.25



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PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

11 SHORT-TERM PROVISIONS

Particulars	As At	As At
	30.09.2023	31.03.2023
Provision for Income Tax	21.07	52.76
Provision for Expenses & Others	41.92	23.88
Present Value of Benefit Obligation - Gratuity	6.07	4.27
Total	69.07	80.91

13 NON CURRENT INVESTMENTS

Particulars	As At	As At
	30.09.2023	31.03.2023
Quoted:		
Investment in Equity Share (Quoted)	255.06	499.49
Investment in Mutual Fund (Quoted)	6.73	5.23
In a Subsidiary Company		
Cool Caps Industries Ltd	898.82	714.85
[Nominal Value ₹ 10 (P.Y. ₹ 10) each]		
Total (A)	1160.61	1219.57
Unquoted:		
In a Group Company		
Purv Films Pvt Ltd.	0.20	0.20
In Others		
Aerostrovilos Energy Pvt Ltd	-	1.00
Big Bang Boom Solutions Pvt Ltd	4.85	4.85
Instaweb Labs Pvt Ltd	1.00	1.00
Vested Services Pvt Ltd	5.00	5.00
Total (B)	11.05	12.05
In Alternate Investment Fund		
LV Angel Fund	27.00	27.00
Total (C)	27.00	27.00
In a Partnership Firm		
Full House Developers (Current Account)	(0.35)	(0.35)
Full House Developers (Fixed Capital)	85.30	85.30
Total (D)	84.95	84.95
Grand Total (A+B+C+D)	1,283.61	1,343.57

Particulars	Capital Ratio	Profit Sharing Ratio
1. Purv Flexipack Pvt Ltd	20%	20%
2. Vanshay Goenka	40%	40%
3. Unnat Goenka	40%	40%



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PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

Disclosures for Non-Current/Long-term Investments

Particulars	As At	As At
	30.09.2023	31.03.2023
Market Value of Quoted Investments	36,022.78	35,722.06

14 LONG TERM LOANS AND ADVANCES

Particulars	As At	As At
	30.09.2023	31.03.2023
Unsecured, Considered Good		
Capital Advances	166.00	166.00
Security Deposits	92.13	84.78
Total	258.13	250.78

15 INVESTMENT PROPERTY

Particulars	As At	As At
	30.09.2023	31.03.2023
Flat at Urbana, Kolkata	-	454.36
Bungalow at Vedic Village	86.13	86.13
Land At 35/2/2 Chanditolla Main Road, kolkata	6.98	6.98
Land At Ankurhati, Howrah	58.88	58.88
Land At Ramnathbati(Domjur)	24.21	24.21
Land At Shibananbati	3.66	3.66
Total	179.86	634.23

16 INVENTORIES

Particulars	As At	As At
	30.09.2023	31.03.2023
Stock in Trade	1,436.27	1,593.01
Total	1,436.27	1,593.01

(At lower of Cost & Net Realisable Value, whichever is lower)

17 TRADE RECEIVABLES

Particulars	As At	As At
	30.09.2023	31.03.2023
Unsecured, Considered Good		
Trade Receivables	7,065.96	6,258.22
(Ageing Schedule - Refer Note No 30)	7,065.96	6,258.22

18 CASH AND CASH EQUIVALENTS

Particulars	As At	As At
	30.09.2023	31.03.2023
Balances with Scheduled Banks:		
In Current Accounts	-	0.28
Cash on Hand (As Certified)	27.52	14.99
Total	27.52	15.27

#The Figures disclosed in Fixed Deposit refer to fixed deposit whose maturity is less than 3 months.



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PURV FLEXIPACK LIMITED**(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023****(In Lakhs)****19 SHORT TERM LOANS AND ADVANCES**

Particulars	As At	As At
	30.09.2023	31.03.2023
Unsecured, Considered Good		
Loans & Advances to Related Parties	1,732.49	1,393.94
Loans & Advances to Others	1,202.76	1,053.78
Other Advances	125.98	123.22
Total	3,061.23	2,570.94

20 OTHER CURRENT ASSETS

Particulars	As At	As At
	30.09.2023	31.03.2023
Unsecured, Considered Good		
Accrued Interest on Fixed Deposit with Bank	1.21	1.31
Advances to Creditors	122.92	257.46
Balances with Government Authorities	35.26	73.38
Commission Receivable	0.43	16.23
Income Tax Refundable	11.01	11.01
In Fixed Deposit Accounts ##	156.17	133.24
Other Current Assets	163.43	28.09
Prepaid Expenses	5.42	5.13
Pre IPO Exp	7.52	6.69
Total	503.35	532.54

The Figures disclosed in Fixed Deposit refer to fixed deposit whose maturity is more than 3 months.



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PURV FLEXIPACK PRIVATE LIMITED
 NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023
 12 PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSET:

Description Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK			
	As at 01.04.2023	Addition during the period	Deduction during the period	As at 30.09.2023	Up to 01.04.2023	For the Period	Deduction during the period	Adjustment during the Period	Up to 30.09.2023	As at 30.09.2023	As at 31.03.2023
i) Property, Plant and Equipment-											
Land & Buildings(Free hold) At Bombay Road, Howrah At Guwahati	11.70 46.68	- -	- -	11.70 46.68	- -	- -	- -	- -	- -	11.70 46.68	0.00 0.00
Office Premises and Godowns:											
Office Premises and Godowns(others)	188.03	55.68	-	243.72	29.97	1.60	-	-	31.57	212.15	0.00
Godowns(Guwahati)	14.65	-	-	14.65	3.03	0.23	-	-	3.26	11.39	0.00
Ownership Flat Flat at Sarat Bosse Road (2A)	86.93	-	-	86.93	5.51	0.69	-	-	6.20	80.73	0.00
Air Conditioner	7.31	1.70	-	9.01	5.69	0.35	-	-	6.04	2.97	0.00
Attendance Machine	0.15	-	-	0.15	0.11	0.01	-	-	0.12	0.02	0.00
Bar Code System	0.65	-	-	0.65	0.28	0.02	-	-	0.30	0.35	0.00
C. C. Camera System	3.11	-	-	3.11	2.86	0.03	-	-	2.89	0.22	0.00
Computer & Laptop	28.36	1.66	-	30.02	21.93	1.96	-	-	23.89	6.13	0.00
Electrical Installation	1.03	-	-	1.03	0.96	0.01	-	-	0.97	0.06	0.00
EPABX Systems	0.27	-	-	0.27	0.26	-	-	-	0.26	0.01	0.00
Fax Machine	0.12	-	-	0.12	0.11	-	-	-	0.11	0.01	0.00
Fire Extinguisher	1.48	-	-	1.48	1.34	0.02	-	-	1.36	0.12	0.00
Fork Lift Truck	15.70	-	-	15.70	4.67	0.50	-	-	5.17	10.53	(0.00)
Furniture	28.22	3.46	-	31.68	13.84	1.25	-	-	15.10	16.58	0.00
Generator	10.14	-	-	10.14	4.24	0.32	-	-	4.56	5.58	0.00
Geyser	0.09	-	-	0.09	0.08	-	-	-	0.08	0.00	0.00
Hoist for Godown	12.20	-	-	12.20	8.95	0.33	-	-	9.28	2.92	0.00
Inverter	0.85	-	-	0.85	0.82	-	-	-	0.82	0.03	0.00
Lift	25.19	-	-	25.19	8.55	0.81	-	-	9.36	15.83	0.00
Motor Car & Delivery Van	128.31	-	-	128.31	80.17	3.97	-	-	84.13	44.24	48.15
Motor Cycle	2.65	-	-	2.65	2.06	0.08	-	-	2.14	0.52	0.00
Note Counting Machine	0.16	-	-	0.16	0.10	-	-	-	0.10	0.06	0.00
Paper Shredder Machine	0.05	-	-	0.05	0.04	-	-	-	0.04	0.00	0.00
Printer	0.28	0.24	-	0.52	0.51	0.02	-	-	0.23	0.29	0.00
Printing Cylinder	0.54	-	-	0.54	0.12	0.02	-	-	0.14	0.40	-
Projector	0.19	-	-	0.19	0.19	-	-	-	0.19	(0.00)	0.00
Refrigerator	0.29	-	-	0.29	0.21	0.02	-	-	0.23	0.06	0.00
Rolling shutter	0.11	-	-	0.11	0.01	0.00	-	-	0.01	0.10	0.00
Spark Chair	0.57	-	-	0.57	0.22	0.03	-	-	0.24	0.33	-
Summersable Pump	0.28	-	-	0.28	0.12	0.03	-	-	0.15	0.13	0.00
Telephone Equipment & Mobile Phone	17.04	0.72	-	17.76	12.81	0.59	-	-	13.40	4.36	0.00
Television	0.79	0.24	-	1.03	0.67	0.04	-	-	0.71	0.32	0.01
UPS Battery	0.55	-	-	0.55	0.19	0.08	-	-	0.27	0.28	-
Vending Machine	0.27	-	-	0.27	0.18	-	-	-	0.18	0.08	-
Water Cooler	0.20	-	-	0.20	0.20	-	-	-	0.20	-	-
Water Purifier System	0.64	-	-	0.64	0.50	0.01	-	-	0.51	0.12	-
Weighing Scale	0.56	-	-	0.56	0.47	0.00	-	-	0.47	0.09	-
Total (i)	636.32	63.70	-	700.02	211.69	13.00	-	-	224.70	475.38	48.17
ii) Intangible Asset											
Salary Software	0.13	-	-	0.13	0.04	0.01	-	-	0.05	0.07	-
Server	1.61	-	-	1.61	1.47	0.01	-	-	1.49	0.12	-
Total (ii)	1.73	-	-	1.73	1.52	0.02	-	-	1.54	0.19	-
Grand Total (i+ii)	638.05	63.70	-	701.75	213.21	13.03	-	-	226.24	475.57	48.17
Previous year's figures	58.88	-	-	58.88	-	-	-	-	-	58.88	58.88



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER
2023**

(In Lakhs)

21 REVENUE FROM OPERATIONS

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Revenue from operations		
Sale of Products	5,250.49	15,280.67
Sale of Services	159.59	251.53
Other operating revenue		
Interest Income	85.75	171.13
Total	5,495.83	15,703.33

22 OTHER INCOME

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Interest Received		
On Fixed Deposit	2.14	7.42
On Security Deposit	2.22	4.29
On Income Tax Refund	-	3.06
On Loans	128.58	206.14
	<u>132.94</u>	<u>220.91</u>
Rent Received	4.11	28.03
Currency Fluctuation (Net)	5.27	-
Dividend Received	0.40	3.29
Unclaimed Liabilities Written Back	6.17	-
Profit from Future and Options	62.75	67.01
Long Term Profit from Shares (With STT)	-	139.60
Long Term Profit from Mutual Fund (Without STT)	0.84	1.34
Short Term Profit from Shares (With STT)	100.62	105.93
Diffecency Account	-	45.64
Other Income	0.14	2.74
Total	313.24	614.49

23 PURCHASES OF STOCK IN TRADE

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Purchases	4,865.80	14,016.66
Total	4,865.80	14,016.66

24 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
(Increase) / Decrease in Stock in Trade		
Stock at the beginning of the year	1,593.01	1,833.60
Less: Stock at the end of the year	1,436.27	1,593.01
Total	156.74	240.59



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER
2023

(In Lakhs)

25 EMPLOYEE BENEFITS EXPENSES

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Salary & Bonus	70.82	161.51
Directors Remuneration & Other Benefits	13.50	45.16
Contribution to ESIC	0.17	0.21
Gratuity Paid		
Gratuity (Provision)	-	5.08
Staff Welfare Expenses	4.56	14.66
Total	89.04	226.63

26 FINANCE COSTS

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Long Term Interest Expense	38.75	99.29
Short Term Interest Expense	226.74	379.83
Other Borrowing Costs	10.75	26.95
Total	276.24	506.07

27 OTHER EXPENSES

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Auditor's Remuneration:		
For Audit & Tax Audit	1.65	1.40
For Company Law Matters	-	-
For Taxation and other Matters	-	-
Advertisement Expenses	0.40	1.61
Bank Charges & Commisison	6.25	9.50
Brokerage & Commission	54.47	267.38
Business Promotion Expenses	0.38	16.73
Computer Expenses	1.93	4.40
Conveyance Expense	2.70	4.71
Currency Fluctuation (Net)	-	2.51
Delivery Charges	32.53	82.43
Demat Charges	0.62	0.24
Electricity Charges	11.22	18.48
Filing Fees	1.09	0.19
Insurance Charges	1.38	2.65
Keyman Insurance Premium	1.42	1.42
Professional Charges	3.68	26.80
Loading and Unloading Charges	13.92	29.75
Loss from Future & Options	-	33.74
Loss from Long Term Profit from Shares (With STT)	7.90	
Loss from Partnership Firm	-	0.19
Membership Fees	0.12	1.05



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER
2023

(In Lakhs)

27 OTHER EXPENSES (CONTD...)

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Miscellaneous Expenses	4.65	35.47
Office & Maintenance	3.02	3.33
Printing & Stationery	1.16	5.35
Rates and Taxes	1.02	2.35
Rent	10.46	21.89
Repairs and Maintenance	3.69	17.11
Securities Transaction Tax	0.17	3.06
Telephone & Internet Charges	2.08	4.36
Travelling Expenses	22.78	37.21
Vehicle Expenses	5.70	14.88
Contract Fee	14.90	34.72
Total	211.30	684.93

28 EARNINGS PER SHARE

Particulars	For The Period/Year Ended as on	
	30.09.2023	31.03.2023
Net Profit / (Loss) attributable to Equity Shareholders (□)	196.90	582.82
Number of Equity Shares	1,41,18,750	1,41,18,750
Weighted Average Number of Equity Shares	1,41,18,750	1,41,18,750
Basic Earnings Per Equity Share	1.39	4.13
Diluted Earnings per Equity Share	1.39	4.13
Basic Earnings Per Equity Share of □ 10/- each (□) (Effect of Stock Division)	1.39	4.13
Face Value Per Equity Share (□)	10	10



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

29. TRADE PAYABLES AGEING SCHEDULE:

1st April, 2023 to 30th September, 2023:

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	110.20	-	-	4.22	114.42
Others	1,212.24	-	0.65	-	1,212.89
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

1st April, 2022 to 31st March, 2023:

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	48.75	-	-	4.22	52.97
Others	1,699.23	0.64	-	-	1,699.87
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

30. TRADE RECEIVABLES AGEING SCHEDULE:

(In Lakhs)

1st April, 2023 to 31st September, 2023:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	5,804.21	339.13	277.49	69.90	575.23	7,065.96
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-

1st April, 2022 to 31st March, 2023:

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
UNSECURED:						
Undisputed Trade Receivables – considered good	4,918.54	576.02	140.76	55.04	567.86	6,258.22
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

31. RATIO ANALYSIS:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	12,094.33	7,544.58	1.60	1.59	0.63%	NA
Debt-Equity Ratio	6,302.59	6,449.83	0.98	0.85	15.29%	NA
Debt Service Coverage Ratio	248.69	171.99	1.45	1.97	-26.40%	NA
Return on Equity Ratio	196.92	6,351.39	0.03	0.10	-70.00%	NA
Inventory Turnover Ratio	5,022.55	1,514.64	3.32	8.32	-60.10%	NA
Trade Receivables Turnover Ratio	5,495.83	6,662.09	0.82	2.73	-69.96%	NA
Trade Payables Turnover Ratio	4,865.80	1,540.08	3.16	10.05	-68.56%	NA
Net Capital Turnover Ratio	5,495.83	6,351.39	0.87	2.62	-66.79%	NA
Net Profit Ratio	196.90	5,495.83	0.04	0.04	0.00%	NA
Return On Capital Employed	473.16	6,855.98	0.07	0.17	-58.82%	NA
Return On Investment*	2.14	289.42	0.01	0.02	-58.48%	NA

*: If interest on fixed deposits are there for longer tenure then the same may also be considered in this ratio in the numerator as well as in the denominator.

* Not providing any reasons, as half yearly numbers are not comparable with full last years number



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)
Annexure - A

S. No.	Lender	Loan Details	Nature of Loan	Loan Amount (INR)	Outstanding (INR) as on Sep, 2023	Rate of Interest/Margin	Rate of Interest/Margin	Long Term Borrowings	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Conditions
1	HDFC Bank	Working Capital Term Loan under ECGS / GECL A/C No. 8789979 Disbursed on 01.10.2020 (GECL-1)	GECL	151.93	60.29	9.25% per annum (Floating Rate) (Subject to Changes in Repo Rate)	SI. Ref No. 86804359 dt.04.01.2023 ROI: 9.65%pa	13 Months Principal Moratorium. 36 Monthly Installment after moratorium (Principal Repayment)	Extension of second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank.	Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Mr. Vanshaj Goenka, Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	
2	HDFC Bank	Working Capital Term Loan under ECGS / GECL A/C No. 452370798 disbursed on 10.02.2022 (GECL-2)	GECL	142.00	142.00	9.25% per annum (Floating Rate) (Subject to Changes in Repo Rate)	SI. Ref No. 86804359 dt.04.01.2023 ROI: 9.25%pa	24 Months Principal Moratorium. 36 Monthly Installment after moratorium (Principal Repayment)	Extension of second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank.	Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Mr. Vanshaj Goenka, M/S Pure Films Pvt Ltd and M/S Coi Caps Industries Ltd. Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	
4	Bank of Baroda	Working Capital Term Loan under ECGS / GECL A/C No. 0902060002056 (GECL-2) (Takeover from SBI on 22.07.2022)	GECL	186.00	184.94	9.25% per annum	Ref: Sanction Letter:BOB/CAMACS/ADV/2022-23/94 dt.06.07.2022 The tenor of loans provided under this scheme shall be five years from the date of disbursement, including a moratorium period of two years for principal amount. Interest shall, however, be payable during the moratorium period. First disbursement of loan was on 31.12.2021. Original WCTL extension as per SBI sanction letter dated 30.12.2021 was Rs.1.86 cr'. The principal shall be repaid in 36 equal instalments of Rs.5,16,667.00 after the moratorium period is over w.e.f January 2024 as per SBI sanction letter dated 30.12.2021. Interest to be serviced as and when applied, even during the moratorium period. NOTE:-Company to submit latest outstanding balance from SBI before takeover of Limit and repayment schedule to be in accordance with repayment schedule of SBI. Last Instalment will be Due on December 2026	36 Months	Motor Car- ALCAZAR	1. The additional facility shall rank 2nd pari Passu with the existing credit facilities, in respect of the underlying security as well as cash flows for repayment. 2. 100 % Guarantee Coverage on the o/a amount of the credit facility under the scheme from NCGTC Charge shall be continued for the residual period of the existing loans + proposed BGECLS loan (existing & proposed) whichever is higher.	
7	HDFC Bank	Loan A/C No.: 120007150 dt.19.07.2021	Car Loan	20.67	6.21	7.40% per annum fixed interest rate	7.40% pa	36 Months	Motor Car- ALCAZAR		
Short Term Borrowings											
1	Bank of Baroda	Working Capital Term Loan under ECGS / GECL A/C No. 0902060002055 (GECL-1) (Takeover from SBI on 22.07.2022)	GECL	260.00	89.81	9.37%per annum	Ref:-Sanction Letter:BOB/CAMACS/ADV/2022-23/94 dt.06.07.2022 Applicable Rate as per Scheme: BRLR +1% p.a. with monthly rests subject to maximum of 7.500A. BRLR is RBI Repo Rate + Markup. In line with movement of RBI repo rate. Markup spread will remain constant for a period of three years from first disbursement subject to reset thereafter.	The tenor of loans provided under this scheme shall be four years from the date of disbursement, including a moratorium period of one year for principal amount. Interest shall, however, be payable during the moratorium period. Original WCTL sanction as per SBI sanction letter dated 30.12.2021 was Rs.3.65 Crs. First Disbursement in account was on August, 2020. The principal shall be repaid in 36 equal instalments of Rs.10,13,236.00 after the moratorium period is over w.e.f August 2021, as per SBI sanction letter dated 30.12.2021. Last instalment will be Due on August 2024. Interest to be serviced as and when applied NOTE:-Company to submit latest outstanding balance from SBI before takeover of Limit, and repayment schedule to be in accordance with repayment schedule of SBI.	• No additional collateral shall be insisted by Bank for additional credit extended under the Scheme. • However, the credit under the Scheme will rank second charge with the existing credit facilities in terms of cash flows (including repayments) and securities charged to existing facilities. • Existing primary/collateral securities would be extended to cover the BGECLS facility. • Limit shall be 100% covered under guarantee of NCGTC. • Time period allowed for Security Perfection, i.e. ROC/CERSAI registration and any other formalities for charge creation /extension to be completed within a period of 3 months from the date of disbursement.		
2	HDFC Bank	Cash Credit A/C No.: 004027000087 (Kolkata- HO)	Cash Credit	1,015.00	914.17	8.73% per annum (Subject to Changes in Repo Rate)	Ref: 86804359 dated 04.01.2023 ROI 8.73%pa	On Demand		Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	
3	HDFC Bank	Cash Credit A/C No.: 5020037178480 (Gowahati Branch)	Cash Credit	75.00	76.81	8.73% per annum (Subject to Changes in Repo Rate)	Ref: 86804359 dated 04.01.2023 ROI 8.73%pa	On Demand		Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	
4	HDFC Bank	Cash Credit A/C No.: 0040230002832 (Kolkata-HO)	Cash Credit	10.00	-	8.73% per annum (Subject to Changes in Repo Rate)	Ref: 86804359 dated 04.01.2023 ROI 8.73%pa	On Demand		Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	
5	Bank of Baroda	Channel Finance A/C No.: 0902060002056 (Anchor: BOB) (Takeover from SBI on 21.07.2022)	e-DPS	3,700.00	3,641.29	8.95% per annum	Ref:-Sanction Letter:BOB/SCE/115/38 dt.02.02.2023 ROI: 0.10% over BHLR i.e. 8.95% pa at present Present BHLR is 8.85%pa Margin: Nil	Period of the facility: 12 Months	PRIMARY SECURITY:- Hypothecation of receivables arising out of invoices financed by BOB under "Dealer Finance." Personal Guarantor: Rajeev Goenka, Vanshaj Goenka, Poonam Goenka, Ankit Goenka, Rishavish Realtors LLP and Pury Logistics Pvt.Ltd.		
6	Yes Bank	Channel Finance A/C No. 303086900001585 (Anchor: SBI Limited) (Takeover from SBI on 21.07.2022)	e-DPS	1,000.00	732.48	9.15% p.a. (Repo Rate + Spread)	Facility letter ref. shall be Ref No.:TBI/SP/NZ/2023-2024/004421 dated 06.10.2023	On Demand	Unconditional and Irrevocable personal guarantee of Rajeev Goenka, Poonam Goenka and Vanshaj Goenka.	Unit No-A2, Mouza-Silghurpur, Tola No.49, LR Dag No-202, LR Kharan No-14 and 801, PS-Rajahat under Chandpur Gram Panchayat, Dist.-24 POC (N), Kolkata-700135	
7	HDFC Bank	Cash Credit A/C No.: 5000037921855 (Gowahati Branch)	Cash Credit	10.00	5.74	8.73% per annum (Subject to Changes in Repo Rate)	Ref: 86804359 dated 04.01.2023 ROI 8.73%pa	On Demand		Guarantors: Mr. Rajeev Goenka, , Mrs. Poonam Goenka, Primary Security:- Stock, Book debts. Collateral Security:- As per Annexure 'B'	



59

Annexure - B

Sr No	Property Mortgage with HDFC	Area of the Property	Property Owner
1	Dag No.191/964, 150, 151/967 and 147, Khatian No.990, 16 and 73, Mouza-Sirti, 55/3 Chanditala Main Road, PS-Behala, Kolkata-700053, KMC Ward No-116	18 Cottahs	Poonam Goenka
2	Dag No.1680, K.P.Patta No.62, Village-Hatigaon, Mouza-Beltola, Class-2nd Basti, District- Kamrup(Metro), Guwahati, Assam	906 Sq.Ft.	Purv Flexipack Pvt. Ltd.
3	Dag No.1/1174 (R.S) 16 (L.R), Khatian No.1597, Mouza-Ankurhati, J.L.No.30, PS-Domjur, Mahiary II Gram Panchayat, Dist.-Howrah, West Bengal	30 Decimal	Purv Flexipack Pvt. Ltd.
4	Plot No.E2A, Sector-I, Industrial Area Kotdwar, Dist.-Pauri, Uttarakhand	4901.65 Sq.Mtr	Cool Caps Industries Ltd.
5	R.S and L.R. Dag No.512, Khatian No.432, Mouza-Purbannya Para, J.L. No.31, PS-Domjur, Makardaha 1 No. Gram Panchayat, Dist.-Howrah, West Bengal	132 Decimal	Purv Flexipack Pvt. Ltd.
6	RS Dag No.659, LR Dag No.621 and 622, Khatian Nos.1043, 1381, 621 and 844, Mouza-Jalabiswanathpur, PS-Panchala, JL No.05, Dist.-Howrah, West Bengal	36.88 Decimal	Purv Films Pvt. Ltd.
7	RS.Dag No.913 and 524, LR Dag No.623 and 634, Khatian Nos.1467, 1470, 1472, 1474, 1479, 1481, 1483, 1485, 1490, 1492, 1494, 1497, 1501, 1503, 1505, 1519, 1511, 1513, 1515 and 1517, Mouza-Jalabiswanathpur, PS-Panchala, JL No.05, Dist.-Howrah, West Bengal	50.62 Decimal	Purv Films Pvt. Ltd.
8	Mouza-Sirity, Khatian No.96 and 329, Dag No.119 and 296, JL No.11, RS No.146, Touji No.35, CMC Premises No.44, Chanditala Main Road, Postal Premises No.35/2/2 Chanditala Main Road, PS-Behala, Kolkata-700053, West Bengal	3957 Sq.Ft.	Poonam Goenka

Annexure - C

Sr No	Property Mortgage with Bank of Baroda	Area of the Property (Super Built-up)	Property Owner
1	Annapurna Apartment, Flat-1B, 23 Sarat Bose Road, Kolkata-700020	846 Sq.Ft	Purv Flexipack Pvt. Ltd.
2	Annapurna Apartment, Flat-1C, 23 Sarat Bose Road, Kolkata-700020	1127 Sq.Ft.	Purv Flexipack Pvt. Ltd.
3	1st Floor Ridhi Sidhi Jyoti, 1 Bakul Bagan Row, Kolkata-700025	3180 Sq.Ft.	Rashvansh Realtors LLP



PURV FLEXIPACK LIMITED

(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

32 FOREIGN CURRENCY EARNINGS AND OUTGO

Particulars	For the Period Ended as on	
	30.09.2023	31.03.2023
Earnings in Foreign Currency:		
On Exports	-	-
Expenditure in Foreign Currency:		
On Purchases of Goods	565.77	390.12
On Training Expenses	5.40	32.48
On Travelling Expenses	13.29	3.62
On Reimbursement		
	584.46	426.22

33 Contingent Liabilities and commitments to the extent not provided for:

i) Outstanding Bank Guarantee

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Outstanding Bank Guarantee	1,165.00	1,198.08
Less : Margin Money paid in the form of FDRs	129.75	144.71
	1,035.25	1,053.37
Corporate Guarantee given for Group Companies		
Corporate Guarantee given to bank	9,559.32	11,461.34
	9,559.32	11,461.34

iii) Commitments

Particulars	For The Period Ended as on	
	30.09.2023	31.03.2023
Amount of Capital Commitments	-	-
Advance paid against above	166.00	166.00
Balance	-166.00	-166.00

34 EMPLOYEE BENEFITS:

a) Defined Contribution Plan:

Particulars	Figures For The Period Ended	
	30.09.2023	31.03.2023
Employer's Contribution to Employee State Insurance Scheme	0.17	0.21
	0.17	0.21

b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.



PURV FLEXIPACK LIMITED
(FORMERLY KNOWN AS PURV FLEXIPACK PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Lakhs)

c) **Change in Defined Benefit Obligation:**

Particulars	Figures For The Period Ended	
	30.09.2023	31.03.2023
(Unfunded)		
Defined Benefit Obligation at beginning of the year *	30.61	29.50
Past Service Cost	-	-
Current Service Cost	1.55	3.69
Interest Cost	1.11	2.18
Liability Transferred In / (Out)	3.40	
Actuarial losses (gains)	(8.83)	(4.76)
Present Value of Benefit Obligation at the end of the year	27.84	30.61

d) **Statement of Profit & Loss:**

Particulars	Figures For The Period Ended	
	30.09.2023	31.03.2023
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	1.55	3.69
Interest Cost	1.11	2.18
Actuarial losses (gains)	(8.83)	-4.76
TOTAL	(6.17)	1.11

e) **Balance Sheet:**

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	Figures For The Year Ended	
	30.09.2023	31.03.2023
(Unfunded)		
Defined Benefit Obligations	27.84	30.61
TOTAL	27.84	30.61

f) **Actuarial Assumptions used as at the balance sheet date:**

The principal economic & demographic assumptions considered in the valuation are:

Discount Rate - 7.50 %

Salary Escalation Rate - 7.00 %

Retirement Age - 58 year

Interest Rate - NA

35 Since the Company operates under a single segment i.e. Trading in Flexible Packing Materials, segment reporting is not required to be given.



36. Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

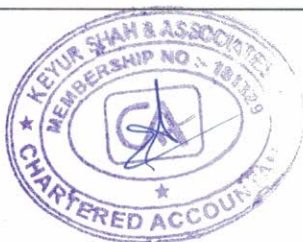
Nature of Relationship	Name of Related Parties
Key Managerial Personnel(KMP)	Rajeev Goenka
	Vanshay Goenka
	Poonam Goenka
	Khusbu Agrawal
	Payal Bafna
	Lokesh Nahata
	Shivani Marda
Relatives of KMP	Unnat Goenka
	Sanjeev Goenka
	Arun Kumar Gourisaria & Sons (HUF)
	Om Prakash Gourisaria & Sons (HUF)
	Rishi Gourisaria
Associates /Sister Concern/Enterprise/Subsidiary	Rishi Gourisaria & Sons (HUF)
	Cool Caps Industries Ltd
	Purv Films Private Limited
	Purv Ecoplast Private Limited
	Purv Packaging Private Limited
	Re.Act Waste Tech Private Limited (Formerly known as Purv Food & Beverages Private Limited)
	Purv Knowledge Solutions Private Limited
	Purv Logistics Private Limited
	Purv Technoplast Private Limited
	Rajeev Trading & Holding Private Limited
	Om Education Trust
	Fullhouse Developers
	S. R. Enterprises
	SMP Packaging
	Millenium Plastipack Private Limited
	Kanchana

The Following transactions were carried out with the related parties in the ordinary course of business:

Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (In Lakhs)	Key Management Personnel & Relatives of Such Personnel (In Lakhs)
Volume of Transactions		
Director Remuneration		
Vanshay Goenka		12.00
Poonam Goenka		1.00
Labour Charges (Excl. GST)		
Purv Films Private Limited	3.10	
Purv Packaging Pvt Ltd	16.56	
Loan & Advances		
Om Education Trust		
Loan Given	44.18	
Loan Repaid	13.33	
Purv Films Private Limited		
Loan Given	472.00	
Loan Repaid	358.10	
ReAct Waste Tech Private Limited (Formerly Purv Food & Beverages Private Limited)		
Loan Given	-	
Loan Repaid	-	
Purv Knowledge Solutions Private Limited		
Loan Given	50.45	
Loan Repaid	7.75	



Rajeev Trading & Holdings Private Limited				
Loan Given			105.00	
Loan Repaid			228.95	
Cool Caps Industries Pvt Ltd				
Loan Given			290.76	
Loan Repaid			206.76	
Purv Packaging Pvt Ltd				
Loan Given			142.03	
Loan Repaid			176.23	
Purv Technoplast Pvt Ltd				
Loan Given			168.50	
Loan Repaid			12.50	
Full house Developers				
Loan Given			-	
Loan Repaid			-	
Rishi Gourisaria				
Loan Given			-	
Loan Repaid				19.00
Kanchana				
Loan Given			-	14.35
Loan Repaid			-	14.35
Int on Loan Taken				
Rajeev Goenka	-	-	-	-
Vanshay Goenka	-	-	-	-
Om Education Trust	-	3.13	-	-
S. R. Enterprises	-	-	-	-
Rent Received(Excl. Gst)				
Purv Packaging Pvt Ltd			0.47	
Electricity Charges Received				
Purv Films Private Limited			1.17	
Loan (Advance from customers)				
S. R. Enterprises				
Loan Taken			-	
Loan Repaid			-	
Int on Loan Given				
CoolCaps Industries Pvt Ltd			0.01	
Purv Films Private Limited			-	
Purv Packaging Pvt Ltd			0.61	
Purv Knowledge Solutions Private Limited			-	
Purv Technoplast Pvt Ltd			1.73	
Rajeev Trading & Holding Private Limited			-	
ReAct Waste Tech Pvt Ltd			-	
(Formerly Purv Food & Beverages Pvt Ltd)			-	
Om Education Trust			-	
Rishi Gourisaria				-
Sales (Excl. GST)				
Millenium Plastipack Pvt Ltd			0.78	
SMP Packaging			-	
CoolCaps Industries Ltd			24.97	
Purv Films Private Limited			260.34	
Purv Ecoplast Pvt Ltd			-	
Purv Packaging Pvt Ltd			19.81	



Purchases (Excl. GST)			
Purv Films Private Limited		63.79	
Purv Packaging Pvt Ltd		148.54	
Purv Logistics Private Limited		-	
Unsecured Loan			
Rajeev Goenka			
Loan Taken			7.00
Loan Repaid			7.00
Vanshay Goenka			
Loan Taken			-
Loan Repaid			0.16
Om Education Trust			
Loan Taken		-	
Loan Repaid		197.73	
S. R. Enterprises			
Loan Taken		24.53	
Loan Repaid		23.56	
Rajeev Trading & Holdings Private Limited			
Loan Taken		184.55	
Loan Repaid		184.55	
Purv Ecoplast Pvt Ltd			
Loan Taken		13.00	
Loan Repaid		13.00	
Reimbursement			
S. R. Enterprises		-	
Unnat Gockna			-
Poonam Goenka			0.09
Rajeev Goenka			-
Vanshay Goenka			1.70
Purv Ecoplast Pvt Ltd		-	
Rajeev Trading & Holding Private Limited		0.28	
Purv Logistics Private Limited		0.21	
Purv Knowledge Solutions Private Limited		-	
ReAct Waste Tech Private Limited		0.03	
(Formerly Purv Food & Beverages Private Limited)		-	
Purv Films Private Limited		0.96	
Purv Ecoplast Pvt Ltd		-	
Purv Packaging Pvt Ltd		2.63	
Purv Technoplast Pvt Ltd		-	
Coolcaps Industries Pvt Ltd (Exps)		92.35	
Fullhouse Developers		-	
Sanjeev Goenka			-
Lokesh Nahata			0.51
Gratuity Receivable			
Purv Ecoplast Pvt Ltd		-	
Purv Packaging Pvt Ltd		-	
Custom Clearance & Frieght Charges GST)			
Purv Logistics Private Limited		-	
Commission			
Arun Kumar Gourisaria & Sons (HUF)			-
Om Prakash Gourisaria & Sons (HUF)			-
Rishi Gourisaria & Sons (HUF)			-
Professional Fess			
Lokesh Nahata			-



Advance For Salary				
Unnat Goenka				
Employee Benefit Expenses				1.12
Lokesh Nahata				
Shivani Marda				
Poonam Goenka				5.81
Unnat Goenka				1.51
				-
Sitting Fees				6.58
Khusbu Agarwal				
Payal Bafna				
				0.24
Outstanding Balance as on 30th September, 2023:				0.26
Nature of Transaction	Associates /Sister Concern/Enterprise/ Subsidiary (In Lakhs)		Key Management Personnel & Relatives of Such Personnel (In Lakh)	
Volume of Transactions				
Director Remuneration				
Vanshay Goenka				
Labour Charges (Excl. GST)				1.40
Purv Films Private Limited				
		2.20		
Loan & Advances				
Om Education Trust				
Purv Films Private Limited		38.50		
ReAct Waste Tech Private Limited		861.68		
(Formerly Purv Food & Beverages Private Limited)		0.78		
Purv Knowledge Solutions Private Limited				
Rajeev Trading & Holding Private Limited		519.18		
S. R. Enterprises				
Unnat Goenka				
Vanshay Goenka				-
CoolCaps Industries Pvt Ltd				1.12
Purv Packaging Pvt Ltd		84.00		-
Purv Technoplast Pvt Ltd				
Full house Developers		157.55		
Lokesh Nahata				
Rishi Gourisaria				
				0.75
Loan (Advance from customers)				59.10
S. R. Enterprises				
Trade Receivable				
Millenium Plastipack Pvt Ltd				
SMP Packaging		14.38		
CoolCaps Industries Ltd		6.09		
Purv Films Private Limited		284.70		
Purv Ecoplast Pvt Ltd		206.76		
Purv Packaging Pvt Ltd		496.87		
Trade Payable				
Purv Films Private Limited				
Cool Caps Industries Pvt Ltd		58.46		
Purv Packaging Pvt Ltd		4.22		
Purv Logistics Private Limited				
Unsecured Loan				
Rajeev Goenka				
Vanshay Goenka				
Om Education Trust				0.08
S. R. Enterprises				



Reimbursement				
S. R. Enterprises				
Unnat Goenka				
Poonam Goenka			-	
Rajeev Goenka				
Vanshay Goenka				0.09
Rajeev Trading & Holding Private Limited				6.89
Purv Logistics Private Limited		0.28		1.70
Purv Knowledge Solutions Private Limited		0.45		
ReAct Waste Tech Private Limited		0.06		
(Formerly Purv Food & Beverages Private Limited)				
Purv Films Private Limited				
Purv Ecoplast Pvt Ltd		0.96		
Purv Packaging Pvt Ltd				
Purv Technoplast Pvt Ltd		2.04		
Coolcaps Industries Pvt Ltd (Exps)				
Lokesh Nahata				
Fullhouse Developers				
			0.05	0.30
Employee Benefit Expenses				
Lokesh Nahata				
Shivani Marda				
Poonam Goenka				0.54
Unnat Goenka				0.23
Shivani Marda				0.70
				0.23
Sitting Fees				
Khusbu Agarwal				
Payal Bafna				0.04
				0.05
Investment in Partnership				
Fullhouse Developers (Current Account)				
Fullhouse Developers			(0.35)	
			85.30	

37. In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS-28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.



38 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):

PARTICULARS	(In Lakhs)	
	As At 30th September 2023	As At 31st March 2023
1 The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier - Principal amount - Interest thereon	114.42	52.9
2 The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	NIL	NIL
3 The amount of Interest due and payable for the period of delay in making payments which has been made beyond the appointed day (during the year) but without adding the interest specified under the Micro, Small And Medium Enterprises Act Development Act 2006.	NIL	NIL
4 The amount of interest accrued and remaining un paid at the end each accounting year.	NIL	NIL
5 The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	NIL	NIL

The Company has written to Creditors/ suppliers asking them to confirm their status under the Micro, Small and Medium Enterprises Development Act, 2006. The above disclosure has been made to the extent of information received from the creditors/suppliers.

39 Following Brought Forward Investments are subject to confirmation:

Investment in Mutual Fund	Balance as on 30th September, 2023 (In Lakhs)	Balance as on 31st March, 2023 (In Lakhs)
Aditya Birla P Equity Fund	-	0.73
Nippon India Mutual Fund	1.00	1.00
IDFC Midcap Fund	-	0.34

40 The Balances of Loans & Advances, Trade Receivables, Unsecured Loans, Security Deposits, Trade Payables, Other Liabilities and Balance with Government Authorities are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

41 **Other Disclosures**

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in financial statements.

These are as follows:

a) **Title deeds of Immovable Property**

Title deeds of immovable properties in the case of freehold property are held in the name of the Company.

b) **Revaluation of Property, Plant and Equipment and Right -of- Use Assets**

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period.



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c) **Loans or advances to specified persons**

The Company has granted loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are as follows:

(a) Repayable on Demand,

Type of Borrower	Amount of loan or advance in the nature of loan outstanding (In Lakhs)	Percentage to the total Loans and Advances in the nature of loans (In Lakhs)
Promoter	-	-
Directors	-	-
KMP's	-	-
Related Parties	1,732.49	70.78%

(b) without specifying any terms or period of repayment :- Nil

d) **Capital Work in Progress**

The Company does not have any Capital Work in Progress (CWIP) during the current and previous year reporting period.

e) **Intangible Assets under development**

The Company does not have any intangible assets under development during the current and previous year reporting period

f) **Details of Benami Property held: Additional Disclosure**

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

g) **Borrowings secured against current assets**

In respect of borrowings from banks or financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the Company with them are in agreement with the books of accounts.

h) **Wilful Defaulter**

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

i) **Relationship with Struck off Companies**

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

j) **Registration of Charges or Satisfaction with Registrar of Companies (ROC)**

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period; hence no disclosures are required as such.

k) **Compliance with number of layers of companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of layers) Rules 2017.



l) Utilization of Borrowed Funds and Share Premium
(A)

The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

- a) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Or
b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

(B)

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

- a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or
b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

m) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

n) Details of Crypto Currency Or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial period/year, hence disclosure requirements for the same is not applicable.

o) Corporate Social Responsibility Activities

The Provison of section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility are applicable to the Company for the Period ended 30th September, 2023 and details of the required CSR Spending are as follows:

Sr no	Financial Year	Gross Amount Required to be Spent	Amount Spent for the Priod/ year ended	(In Lakhs)
1	30th September,2023	9.27		-

42 Previous year's figures have been regrouped / reclassified, wherever considered necessary in order to make them comparable with those of the current year and in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013.

As per our Report of even date.

For and on behalf of the Board of Directors

Rajeev Goenka

Rajeev Goenka
Chairman and Non-Executive Director
DIN : 00181693

Vanshay Goenka

Vanshay Goenka
Managing Director
DIN : 06444159

Shivani Marda

Shivani Marda
Company Secretary
PAN: BMMPM0489C

Lokesh Nahata

Lokesh Nahata
Chief Financial Officer
PAN: AESPN7434F

Place: Kolkata
Date: 19th January, 2024

For, Keyur Shah & Associates

F. R. No:333288W

Chartered Accountants

Akhilq Ahmad Mutvall

Akhilq Ahmad Mutvall
Partner

M. No.: 181329

Place : Ahmedabad

Date: 19th January, 2024

